

Pro Forma Financial Statements
6030 Risk Management Workers Compensation

9/1/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	731,437	2,778,183	3,501,506	4,059,811	4,600,540	1,150,148	937,734
ACCOUNTS RECEIVABLE			0	0			
DUE FROM OTHER FUNDS	509,075	635,046	593,192	630,147	0	0	0
INVENTORIES							
PREPAID EXPENSES							
TOTAL CURRENT ASSETS	1,240,512	3,413,229	4,094,698	4,689,958	4,600,540	1,150,148	937,734
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT							
ACCUMULATED DEPRECIATION							
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0
TOTAL ASSETS	1,240,512	3,413,229	4,094,698	4,689,958	4,600,540	1,150,148	937,734
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	676,097	25,113	17,009	13,595	13,595	13,595	13,595
ACCRUED LIABILITIES			0	0	0	0	0
DEFERRED REVENUE			0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)			0	0	0	0	0
DUE TO OTHER FUNDS	12,891	41,313	20,307	58,203	58,203	58,203	58,203
POLICY CLAIMS LIABILITIES - SHORT TERM		0					
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	688,988	66,426	37,316	71,798	71,798	71,798	71,798
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	0	0	0	0	0	0	0
TOTAL LIABILITIES	688,988	66,426	37,316	71,798	71,798	71,798	71,798
CONTRIBUTED CAPITAL							
RETAINED EARNINGS	551,524	3,346,803	4,057,382	4,618,160	4,528,742	1,078,350	865,936
TOTAL FUND EQUITY / NET ASSETS	551,524	3,346,803	4,057,382	4,618,160	4,528,742	1,078,350	865,936
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	1,240,512	3,413,229	4,094,698	4,689,958	4,600,540	1,150,148	937,734
	0	0	0	0	0	0	0
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	7,251,638	9,086,419	7,976,260	7,884,649	7,963,495	8,043,130	8,123,561
Rate Impact							
TOTAL OPERATING REVENUES (after proposed rate impacts)	7,251,638	9,086,419	7,976,260	7,884,649	7,963,495	8,043,130	8,123,561
PERSONAL SERVICES	284,745	343,471	318,196	332,877	339,535	346,326	353,253
TRAVEL EXPENSE	379	52	878	950	950	950	950
CURRENT EXPENSE	7,079,379	5,875,414	7,682,737	7,081,663	7,587,888	7,701,706	7,817,232
CURRENT EXPENSE - DATA PROCESSING		0	97	69	69	69	69
DEPRECIATION EXPENSE							
OTHER EXPENSES	79,530	72,204	40,775	489,249	509,249	529,249	549,249
TOTAL OPERATING EXPENSES	7,444,033	6,291,141	8,042,683	7,904,808	8,437,691	8,578,300	8,720,753
TOTAL OPERATING INCOME (LOSS)	(192,395)	2,795,278	(66,423)	(20,159)	(474,196)	(535,170)	(597,192)
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME	7	1	11,945	34,778	34,778	34,778	34,778
INTEREST EXPENSE							
FEDERAL GRANTS							
OTHER REVENUE			765,057	546,159	350,000	350,000	350,000
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT						(800,000)	
OPERATING TRANSFERS IN (OUT)						(2,500,000)	
NET INCOME (LOSS)	(192,388)	2,795,279	710,579	560,778	(89,418)	(3,450,392)	(212,414)
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	330,427	731,437	2,778,183	3,501,506	4,059,811	4,600,540	1,150,148
Total Cash from Sales	7,183,817	8,960,449	7,896,260	7,884,649	7,963,495	8,043,130	8,123,561
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources							
TOTAL SOURCES OF CASH	7,183,817	8,960,449	7,896,260	7,884,649	7,963,495	8,043,130	8,123,561
Cash Used for Operations	(6,782,807)	(6,913,703)	(7,172,937)	(7,326,344)	(7,422,766)	(8,193,522)	(8,335,975)
Payments for Capital Assets		0	0	0	0	0	0
State Appropriations							
Other Uses						(3,300,000)	
TOTAL USES OF CASH	(6,782,807)	(6,913,703)	(7,172,937)	(7,326,344)	(7,422,766)	(11,493,522)	(8,335,975)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	731,437	2,778,183	3,501,506	4,059,811	4,600,540	1,150,148	937,734

**Pro Forma Financial Statements
6020 Risk Management Administration**

9/1/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	135,987	398,677	464,433	451,693	842,424	823,924	805,424
ACCOUNTS RECEIVABLE			152	1,982	1,982	1,982	1,982
DUE FROM OTHER FUNDS				8,917			
INVENTORIES							
PREPAID EXPENSES							
TOTAL CURRENT ASSETS	135,987	398,677	464,585	462,592	844,406	825,906	807,406
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT	635,110	635,110	655,110	655,110	655,110	655,110	655,110
ACCUMULATED DEPRECIATION	(301,753)	(462,879)	(624,012)	(636,215)	(642,715)	(649,215)	(655,715)
TOTAL CAPITAL ASSETS	333,357	172,231	31,098	18,895	12,395	5,895	(605)
TOTAL ASSETS	469,344	570,908	495,683	481,487	856,801	831,801	806,801
LIABILITIES & FUND EQUITY							
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	206,552	238,272	165,611	142,550	142,550	142,550	142,550
DEFERRED REVENUE							
INTERFUND LOAN (Short Term Cash Deficit)							
DUE TO OTHER FUNDS	4,262	3,646	1,082	9,947	9,947	9,947	9,947
POLICY CLAIMS LIABILITIES - SHORT TERM							
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	210,814	241,918	166,693	152,497	152,497	152,497	152,497
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	0	0	0	0	0	0	0
TOTAL LIABILITIES	210,814	241,918	166,693	152,497	152,497	152,497	152,497
CONTRIBUTED CAPITAL							
RETAINED EARNINGS	258,530	328,990	328,990	328,990	704,304	679,304	654,304
TOTAL FUND EQUITY / NET ASSETS	258,530	328,990	328,990	328,990	704,304	679,304	654,304
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	469,344	570,908	495,683	481,487	856,801	831,801	806,801

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	110	3,668	186,708	175,505	175,505	175,505	175,505
Rate Impact						27,500	
TOTAL OPERATING REVENUES (after proposed rate impacts)	110	3,668	186,708	175,505	175,505	203,005	175,505
PERSONAL SERVICES	2,625,441	2,793,633	3,087,087	3,076,936	3,211,806	3,276,042	3,276,042
TRAVEL EXPENSE	42,590	41,759	34,367	55,565	55,565	55,565	55,565
CURRENT EXPENSE	608,147	235,964	397,708	422,389	422,389	422,389	422,389
CURRENT EXPENSE - DATA PROCESSING	107,334	294,046	340,518	491,454	491,454	491,454	491,454
DEPRECIATION EXPENSE	161,126	161,126	161,133	12,203	6,500	6,500	6,500
OTHER EXPENSES	(2,936,809)	(3,593,320)	(3,834,105)	(3,883,042)	(3,987,209)	(4,023,945)	(4,051,445)
TOTAL OPERATING EXPENSES	607,829	(66,792)	186,708	175,505	200,505	228,005	200,505
TOTAL OPERATING INCOME (LOSS)	(607,719)	70,460	0	0	(25,000)	(25,000)	(25,000)
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME							
INTEREST EXPENSE							
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)					400,314		
NET INCOME (LOSS)	(607,719)	70,460	0	0	375,314	(25,000)	(25,000)

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	603,151	135,987	398,677	464,433	451,693	842,424	823,924
Total Cash from Sales	110	3,668	186,556	186,708	175,505	203,005	175,505
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources					400,314		
TOTAL SOURCES OF CASH	110	3,668	186,556	186,708	575,819	203,005	175,505
Cash Used for Operations	(467,274)	259,022	(100,800)	(199,448)	(185,088)	(221,505)	(194,005)
Payments for Capital Assets			(20,000)	0	0	0	0
State Appropriations							
Other Uses							
TOTAL USES OF CASH	(467,274)	259,022	(120,800)	(199,448)	(185,088)	(221,505)	(194,005)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	135,987	398,677	464,433	451,693	842,424	823,924	805,424

**Pro Forma Financial Statements
6910 Risk Management Auto**

9/1/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	87,517	290,715	378,302	421,695	210,942	379,505	521,765
ACCOUNTS RECEIVABLE							
DUE FROM OTHER FUNDS		2,934					
INVENTORIES							
PREPAID EXPENSES							
TOTAL CURRENT ASSETS	87,517	293,649	378,302	421,695	210,942	379,505	521,765
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT							
ACCUMULATED DEPRECIATION							
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0
TOTAL ASSETS	87,517	293,649	378,302	421,695	210,942	379,505	521,765
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE		2,700	200	3,498	3,498	3,498	3,498
ACCRUED LIABILITIES							
DEFERRED REVENUE							
INTERFUND LOAN (Short Term Cash Deficit)		0					
DUE TO OTHER FUNDS							
POLICY CLAIMS LIABILITIES - SHORT TERM	189,202	117,182	89,066	404,638	404,638	404,638	404,638
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	189,202	119,882	89,266	408,136	408,136	408,136	408,136
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	0					317,204	746,747
POLICY CLAIMS LIABILITIES - LONG-TERM		54,538	10,636	44,960	47,208	49,568	52,046
TOTAL LONG-TERM LIABILITIES	0	54,538	10,636	44,960	47,208	366,772	798,793
TOTAL LIABILITIES	189,202	174,420	99,902	453,096	455,344	774,908	1,206,929
CONTRIBUTED CAPITAL							
RETAINED EARNINGS	(101,685)	119,229	278,400	(31,401)	(244,402)	(395,403)	(685,164)
TOTAL FUND EQUITY / NET ASSETS	(101,685)	119,229	278,400	(31,401)	(244,402)	(395,403)	(685,164)
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	87,517	293,649	378,302	421,695	210,942	379,505	521,765

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	1,581,864	2,017,535	2,031,721	2,074,233	2,074,233	2,074,233	2,074,233
Rate Impact							
TOTAL OPERATING REVENUES (after proposed rate impacts)	1,581,864	2,017,535	2,031,721	2,074,233	2,074,233	2,074,233	2,074,233
PERSONAL SERVICES							
TRAVEL EXPENSE							
CURRENT EXPENSE	1,768,592	1,436,762	1,484,940	1,996,800	1,900,000	1,938,000	1,976,760
CURRENT EXPENSE - DATA PROCESSING							
DEPRECIATION EXPENSE							
OTHER EXPENSES	293,888	360,087	393,229	397,499	397,499	397,499	397,499
TOTAL OPERATING EXPENSES	2,062,480	1,796,849	1,878,169	2,394,299	2,297,499	2,335,499	2,374,259
TOTAL OPERATING INCOME (LOSS)	(480,616)	220,686	153,552	(320,066)	(223,266)	(261,266)	(300,026)
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME	1,805	228	5,619	10,265	10,265	10,265	10,265
INTEREST EXPENSE							
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)						100,000	
NET INCOME (LOSS)	(478,811)	220,914	159,171	(309,801)	(213,001)	(151,001)	(289,761)

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	430,290	87,517	290,715	378,302	421,695	210,942	379,505
Total Cash from Sales	1,581,864	2,017,536	2,031,721	2,074,233	2,074,233	2,074,233	2,074,233
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources		228	5,619	10,265	10,265	10,265	10,265
TOTAL SOURCES OF CASH	1,581,864	2,017,764	2,037,340	2,084,498	2,084,498	2,084,498	2,084,498
Cash Used for Operations	(1,924,637)	(1,814,566)	(1,949,753)	(2,041,105)	(2,295,251)	(2,015,935)	(1,942,238)
Payments for Capital Assets		0	0	0	0	0	0
State Appropriations							
Other Uses						100,000	
TOTAL USES OF CASH	(1,924,637)	(1,814,566)	(1,949,753)	(2,041,105)	(2,295,251)	(1,915,935)	(1,942,238)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	87,517	290,715	378,302	421,695	210,942	379,505	521,765

**Pro Forma Financial Statements
6920 Risk Management Liability #2**

9/1/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	45,207,466	46,015,436	43,614,011	44,710,068	43,451,780	46,401,892	49,014,159
ACCOUNTS RECEIVABLE		12,947	4,076	680			
DUE FROM OTHER FUNDS							
INVENTORIES							
PREPAID EXPENSES			51,762				
TOTAL CURRENT ASSETS	45,207,466	46,028,383	43,669,849	44,710,748	43,451,780	46,401,892	49,014,159
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT							
ACCUMULATED DEPRECIATION							
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0
TOTAL ASSETS	45,207,466	46,028,383	43,669,849	44,710,748	43,451,780	46,401,892	49,014,159
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	66,216	56,845	6,611	760,835	760,835	760,835	760,835
ACCRUED LIABILITIES							
DEFERRED REVENUE							
INTERFUND LOAN (Short Term Cash Deficit)							
DUE TO OTHER FUNDS	43,078	895,776	852,034	975,246	975,246	975,246	975,246
POLICY CLAIMS LIABILITIES - SHORT TERM	15,894,000	16,683,000	16,759,000	17,639,620	17,992,412	18,352,260	18,719,305
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	16,003,294	17,635,621	17,617,645	19,375,701	19,728,493	20,088,341	20,455,386
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM	28,267,000	26,805,000	26,804,001	29,310,382	29,896,590	30,494,522	31,104,412
TOTAL LONG-TERM LIABILITIES	28,267,000	26,805,000	26,804,001	29,310,382	29,896,590	30,494,522	31,104,412
TOTAL LIABILITIES	44,270,294	44,440,621	44,421,646	48,686,083	49,625,083	50,582,863	51,559,798
CONTRIBUTED CAPITAL							
RETAINED EARNINGS	937,172	1,587,762	(751,797)	(3,975,335)	(6,173,303)	(4,180,971)	(2,545,639)
TOTAL FUND EQUITY / NET ASSETS	937,172	1,587,762	(751,797)	(3,975,335)	(6,173,303)	(4,180,971)	(2,545,639)
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	45,207,466	46,028,383	43,669,849	44,710,748	43,451,780	46,401,892	49,014,159
	0	0	0	0	0	0	0
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	15,017,463	15,892,768	15,856,048	16,714,251	16,721,801	16,721,801	21,262,101
Rate Impact						4,540,300	
TOTAL OPERATING REVENUES (after proposed rate impacts)	15,017,463	15,892,768	15,856,048	16,714,251	16,721,801	21,262,101	21,262,101
PERSONAL SERVICES							
TRAVEL EXPENSE							
CURRENT EXPENSE	13,382,291	13,260,793	16,763,008	18,518,020	17,500,000	17,850,000	18,207,000
CURRENT EXPENSE - DATA PROCESSING							
DEPRECIATION EXPENSE							
OTHER EXPENSES	1,768,475	2,164,716	1,747,547	1,768,862	1,768,862	1,768,862	1,768,862
TOTAL OPERATING EXPENSES	15,150,766	15,425,509	18,510,555	20,286,882	19,268,862	19,618,862	19,975,862
TOTAL OPERATING INCOME (LOSS)	(133,303)	467,259	(2,654,507)	(3,572,631)	(2,547,061)	1,643,239	1,286,239
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME	249,627	183,331	314,948	349,093	349,093	349,093	349,093
INTEREST EXPENSE							
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)							
NET INCOME (LOSS)	116,324	650,590	(2,339,559)	(3,223,538)	(2,197,968)	1,992,332	1,635,332
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	44,527,265	45,207,466	46,015,436	43,614,011	44,710,068	43,451,780	46,401,892
Total Cash from Sales	15,017,463	15,879,820	15,864,919	16,714,251	16,721,801	21,262,101	21,262,101
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources		183,331	113,907	113,907	113,907	113,907	113,907
TOTAL SOURCES OF CASH	15,017,463	16,063,151	15,978,826	16,828,158	16,835,708	21,376,008	21,376,008
Cash Used for Operations	(14,337,262)	(15,255,181)	(18,380,251)	(15,732,101)	(18,093,996)	(18,425,896)	(18,763,741)
Payments for Capital Assets		0	0	0	0	0	0
State Appropriations							
Other Uses							
TOTAL USES OF CASH	(14,337,262)	(15,255,181)	(18,380,251)	(15,732,101)	(18,093,996)	(18,425,896)	(18,763,741)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	45,207,466	46,015,436	43,614,011	44,710,068	43,451,780	46,401,892	49,014,159

**Pro Forma Financial Statements
6920 Risk Management Liability #1**

9/1/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	45,207,466	46,015,436	43,614,011	44,710,068	43,451,780	45,893,692	45,597,759
ACCOUNTS RECEIVABLE		12,947	4,076	680			
DUE FROM OTHER FUNDS							
INVENTORIES							
PREPAID EXPENSES			51,762				
TOTAL CURRENT ASSETS	45,207,466	46,028,383	43,669,849	44,710,748	43,451,780	45,893,692	45,597,759
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT							
ACCUMULATED DEPRECIATION							
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0
TOTAL ASSETS	45,207,466	46,028,383	43,669,849	44,710,748	43,451,780	45,893,692	45,597,759
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	66,216	56,845	6,611	760,835	760,835	760,835	760,835
ACCRUED LIABILITIES							
DEFERRED REVENUE							
INTERFUND LOAN (Short Term Cash Deficit)							
DUE TO OTHER FUNDS	43,078	895,776	852,034	975,246	975,246	975,246	975,246
POLICY CLAIMS LIABILITIES - SHORT TERM	15,894,000	16,683,000	16,759,000	17,639,620	17,992,412	18,352,260	18,719,305
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	16,003,294	17,635,621	17,617,645	19,375,701	19,728,493	20,088,341	20,455,386
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM	28,267,000	26,805,000	26,804,001	29,310,382	29,896,590	30,494,522	31,104,412
TOTAL LONG-TERM LIABILITIES	28,267,000	26,805,000	26,804,001	29,310,382	29,896,590	30,494,522	31,104,412
TOTAL LIABILITIES	44,270,294	44,440,621	44,421,646	48,686,083	49,625,083	50,582,863	51,559,798
CONTRIBUTED CAPITAL							
RETAINED EARNINGS	937,172	1,587,762	(751,797)	(3,975,335)	(6,173,303)	(4,689,171)	(5,962,039)
TOTAL FUND EQUITY / NET ASSETS	937,172	1,587,762	(751,797)	(3,975,335)	(6,173,303)	(4,689,171)	(5,962,039)
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	45,207,466	46,028,383	43,669,849	44,710,748	43,451,780	45,893,692	45,597,759

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	15,017,463	15,892,768	15,856,048	16,714,251	16,721,801	16,721,801	18,353,901
Rate Impact						1,632,100	
TOTAL OPERATING REVENUES (after proposed rate impacts)	15,017,463	15,892,768	15,856,048	16,714,251	16,721,801	18,353,901	18,353,901
PERSONAL SERVICES							
TRAVEL EXPENSE							
CURRENT EXPENSE	13,382,291	13,260,793	16,763,008	18,518,020	17,500,000	17,850,000	18,207,000
CURRENT EXPENSE - DATA PROCESSING							
DEPRECIATION EXPENSE							
OTHER EXPENSES	1,768,475	2,164,716	1,747,547	1,768,862	1,768,862	1,768,862	1,768,862
TOTAL OPERATING EXPENSES	15,150,766	15,425,509	18,510,555	20,286,882	19,268,862	19,618,862	19,975,862
TOTAL OPERATING INCOME (LOSS)	(133,303)	467,259	(2,654,507)	(3,572,631)	(2,547,061)	(1,264,961)	(1,621,961)
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME	249,627	183,331	314,948	349,093	349,093	349,093	349,093
INTEREST EXPENSE							
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)						2,400,000	
NET INCOME (LOSS)	116,324	650,590	(2,339,559)	(3,223,538)	(2,197,968)	1,484,132	(1,272,868)

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	44,527,265	45,207,466	46,015,436	43,614,011	44,710,068	43,451,780	45,893,692
Total Cash from Sales	15,017,463	15,879,820	15,864,919	16,714,251	16,721,801	18,353,901	18,353,901
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources		183,331	113,907	113,907	113,907	113,907	113,907
TOTAL SOURCES OF CASH	15,017,463	16,063,151	15,978,826	16,828,158	16,835,708	18,467,808	18,467,808
Cash Used for Operations	(14,337,262)	(15,255,181)	(18,380,251)	(15,732,101)	(18,093,996)	(18,425,896)	(18,763,741)
Payments for Capital Assets		0	0	0	0	0	0
State Appropriations							
Other Uses						2,400,000	
TOTAL USES OF CASH	(14,337,262)	(15,255,181)	(18,380,251)	(15,732,101)	(18,093,996)	(16,025,896)	(18,763,741)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	45,207,466	46,015,436	43,614,011	44,710,068	43,451,780	45,893,692	45,597,759

**Pro Forma Financial Statements
6900 Risk Management Property**

9/1/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	6,797,656	11,085,434	11,328,713	12,616,114	11,788,839	10,851,158	9,676,657
ACCOUNTS RECEIVABLE	1,000,000			9,889			
DUE FROM OTHER FUNDS			131,351	148,618			
INVENTORIES							
PREPAID EXPENSES			599,284	0			
TOTAL CURRENT ASSETS	7,797,656	11,085,434	12,059,348	12,774,621	11,788,839	10,851,158	9,676,657
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT							
ACCUMULATED DEPRECIATION							
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0
TOTAL ASSETS	7,797,656	11,085,434	12,059,348	12,774,621	11,788,839	10,851,158	9,676,657
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE			70	4,134			
ACCRUED LIABILITIES							
DEFERRED REVENUE							
INTERFUND LOAN (Short Term Cash Deficit)							
DUE TO OTHER FUNDS	17,892	0	17,263	175,724	175,724	175,724	175,724
POLICY CLAIMS LIABILITIES - SHORT TERM	2,210,223	2,374,198	3,716,555	4,971,227	5,070,652	5,172,065	5,275,506
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	2,228,115	2,374,198	3,733,888	5,151,085	5,246,376	5,347,789	5,451,230
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM	2,025,098	896,666	712,768	877,275	894,821	912,717	930,971
TOTAL LONG-TERM LIABILITIES	2,025,098	896,666	712,768	877,275	894,821	912,717	930,971
TOTAL LIABILITIES	4,253,213	3,270,864	4,446,656	6,028,360	6,141,197	6,260,506	6,382,201
CONTRIBUTED CAPITAL							
CONTRIBUTED CAPITAL	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
RETAINED EARNINGS	(655,557)	3,614,570	3,412,692	2,546,261	1,447,642	390,652	(905,544)
TOTAL FUND EQUITY / NET ASSETS	3,544,443	7,814,570	7,612,692	6,746,261	5,647,642	4,590,652	3,294,456
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	7,797,656	11,085,434	12,059,348	12,774,621	11,788,839	10,851,158	9,676,657

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	15,399,120	16,281,465	16,141,171	16,716,954	16,716,954	16,716,954	16,994,254
Rate Impact						277,300	
TOTAL OPERATING REVENUES (after proposed rate impacts)	15,399,120	16,281,465	16,141,171	16,716,954	16,716,954	16,994,254	16,994,254
PERSONAL SERVICES							
PERSONAL SERVICES	0						
TRAVEL EXPENSE							
TRAVEL EXPENSE							
CURRENT EXPENSE							
CURRENT EXPENSE	15,128,679	10,928,976	14,182,058	15,479,222	15,711,410	15,947,081	16,186,287
CURRENT EXPENSE - DATA PROCESSING							
CURRENT EXPENSE - DATA PROCESSING							
DEPRECIATION EXPENSE							
DEPRECIATION EXPENSE							
OTHER EXPENSES							
OTHER EXPENSES	884,148	619,238	1,744,507	1,765,671	1,765,671	1,765,671	1,765,671
TOTAL OPERATING EXPENSES	16,012,827	11,548,214	15,926,565	17,244,893	17,477,081	17,712,752	17,951,958
TOTAL OPERATING INCOME (LOSS)	(613,707)	4,733,251	214,606	(527,939)	(760,127)	(718,498)	(957,704)
GAIN (LOSS) ON SALE OF FIXED ASSETS							
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME							
INTEREST INCOME	10,910	615	70,948	120,961	120,961	120,961	120,961
INTEREST EXPENSE							
INTEREST EXPENSE							
FEDERAL GRANTS / Sprinkler Rebate							
FEDERAL GRANTS / Sprinkler Rebate		(463,739)	(487,432)	(459,453)	(459,453)	(459,453)	(459,453)
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)							
OPERATING TRANSFERS IN (OUT)							
NET INCOME (LOSS)	(602,797)	4,270,127	(201,878)	(866,431)	(1,098,619)	(1,056,990)	(1,296,196)

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	6,074,495	6,797,656	11,085,434	11,328,713	12,616,114	11,788,839	10,851,158
Total Cash from Sales							
Total Cash from Sales	15,399,120	17,281,465	16,141,171	16,716,954	16,716,954	16,994,254	16,994,254
Capital Asset Disposal Proceeds							
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
Federal Grants							
State Appropriations							
State Appropriations							
Other Sources							
Other Sources		615					
TOTAL SOURCES OF CASH	15,399,120	17,282,080	16,141,171	16,716,954	16,716,954	16,994,254	16,994,254
Cash Used for Operations							
Cash Used for Operations	(14,675,959)	(12,530,563)	(15,410,460)	(14,942,121)	(17,056,797)	(17,444,503)	(17,681,323)
Payments for Capital Assets							
Payments for Capital Assets		0	0	0	0	0	0
State Appropriations							
State Appropriations							
Other Uses Sprinkler Rebate							
Other Uses Sprinkler Rebate		(463,739)	(487,432)	(487,432)	(487,432)	(487,432)	(487,432)
TOTAL USES OF CASH	(14,675,959)	(12,994,302)	(15,897,892)	(15,429,553)	(17,544,229)	(17,931,935)	(18,168,755)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	6,797,656	11,085,434	11,328,713	12,616,114	11,788,839	10,851,158	9,676,657