

**Pro Forma Financial Statements
Cooperative Contracts**

8/24/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	3,734,999	2,678,738	2,114,225	2,810,354	3,446,909	4,053,415	4,628,224
ACCOUNTS RECEIVABLE	602,663	840,290	928,365	1,000,000	1,025,000	1,050,625	1,076,891
DUE FROM OTHER FUNDS	0	0	0	1,118	1,118	1,118	1,118
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0	0	0
TOTAL CURRENT ASSETS	4,337,662	3,519,028	3,042,590	3,811,472	4,473,027	5,105,158	5,706,233
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS CONSTRUCTION IN PROGRESS BUILDINGS AND IMPROVEMENTS MACHINERY AND EQUIPMENT SOFTWARE							
			1,095,412	1,095,412	1,095,412	1,095,412	1,095,412
ACCUMULATED DEPRECIATION			(59,260)	(278,041)	(628,041)	(1,095,412)	(1,095,412)
TOTAL CAPITAL ASSETS	0	0	1,036,152	817,371	467,371	0	0
TOTAL ASSETS	4,337,662	3,519,028	4,078,742	4,628,843	4,940,398	5,105,158	5,706,233
LIABILITIES & FUND EQUITY							
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	244,248	384,745	155,764	313,081	313,081	313,081	313,081
DEFERRED REVENUE	0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	0	0	0	0	0	0	0
DUE TO OTHER FUNDS	33,151	39,648	38,407	31,728	31,728	31,728	31,728
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	277,399	424,393	194,171	344,809	344,809	344,809	344,809
REVENUE BONDS - LONG TERM CAPITAL LEASE PAYABLE-LONG TERM CONTRACTS PAYABLE - LONG TERM INTERFUND LOAN FROM OTHER FUNDS INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit) POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	0	0	0	0	0	0	0
TOTAL LIABILITIES	277,399	424,393	194,171	344,809	344,809	344,809	344,809
CONTRIBUTED CAPITAL RETAINED EARNINGS							
	0	0	0	0	0	0	0
	4,060,263	3,094,635	3,884,571	4,284,034	4,595,589	4,760,349	5,361,424
TOTAL FUND EQUITY / NET ASSETS	4,060,263	3,094,635	3,884,571	4,284,034	4,595,589	4,760,349	5,361,424
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	4,337,662	3,519,028	4,078,742	4,628,843	4,940,398	5,105,158	5,706,233
	(0)	(0)	(0)	(0)	0	0	0
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	2,882,027	3,509,397	3,752,419	3,708,885	3,745,974	3,783,434	3,821,268
Rate Impact							
TOTAL OPERATING REVENUES (after proposed rate impacts)	2,882,027	3,509,397	3,752,419	3,708,885	3,745,974	3,783,434	3,821,268
PERSONAL SERVICES	1,757,454	2,023,455	2,023,144	2,164,523	2,229,459	2,296,343	2,365,233
TRAVEL EXPENSE	7,098	6,938	9,890	17,688	17,688	17,688	17,688
CURRENT EXPENSE	536,682	626,887	419,118	382,132	382,132	382,132	382,132
CURRENT EXPENSE - DATA PROCESSING	64,279	92,743	73,903	142,186	142,186	142,186	142,186
DEPRECIATION EXPENSE			59,260	218,781	350,000	467,371	0
OTHER EXPENSES	8,953	5,867	377,168	186,162	312,954	312,954	312,954
TOTAL OPERATING EXPENSES	2,374,466	2,755,890	2,962,483	3,111,472	3,434,419	3,618,674	3,220,193
TOTAL OPERATING INCOME (LOSS)	507,561	753,507	789,936	597,413	311,555	164,760	601,075
GAIN (LOSS) ON SALE OF FIXED ASSETS INTEREST INCOME INTEREST EXPENSE FEDERAL GRANTS / OTHER INCOME							
		180,865					
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	(91,025)			(197,950)			
OPERATING TRANSFERS IN (OUT)	(100,000)	(1,900,000)					
NET INCOME (LOSS)	316,536	(965,628)	789,936	399,463	311,555	164,760	601,075
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	3,396,752	3,734,999	2,678,738	2,114,225	2,810,354	3,446,909	4,053,415
Total Cash from Sales Capital Asset Disposal Proceeds Federal Grants State Appropriations Other Sources							
	3,046,781	3,271,770	3,664,344	3,175,089	3,175,089	4,058,434	4,096,268
	0	0	0	0	0	0	0
TOTAL SOURCES OF CASH	3,046,781	3,271,770	3,664,344	3,175,089	3,175,089	4,058,434	4,096,268
Cash Used for Operations Payments for Capital Assets State Appropriations Other Uses							
	(2,517,509)	(2,428,031)	(3,133,445)	(2,478,960)	(2,538,534)	(3,451,928)	(3,521,459)
		0	(1,095,412)	0	0	0	0
	(100,000)	(1,900,000)					
	(91,025)	-					
TOTAL USES OF CASH	(2,708,534)	(4,328,031)	(4,228,857)	(2,478,960)	(2,538,534)	(3,451,928)	(3,521,459)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	3,734,999	2,678,738	2,114,225	2,810,354	3,446,909	4,053,415	4,628,224
	3,734,999	2,678,738	2,114,225	2,810,354	3,446,909	4,053,415	4,628,224
	0	0	0	0	0	0	0

**Pro Forma Financial Statements
Federal Surplus Property**

8/24/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	73,974	88,153	81,711	117,024	108,597	99,197	88,797
ACCOUNTS RECEIVABLE	0	2,602	4,860	0	0	0	0
DUE FROM OTHER FUNDS	0	0	0	0	0	0	0
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0	0	0
TOTAL CURRENT ASSETS	73,974	90,755	86,571	117,024	108,597	99,197	88,797
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT	35,000	35,000	35,000	35,000	35,000	35,000	35,000
ACCUMULATED DEPRECIATION	(26,833)	(33,833)	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
TOTAL CAPITAL ASSETS	8,167	1,167	0	0	0	0	0
TOTAL ASSETS	82,141	91,922	86,571	117,024	108,597	99,197	88,797
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	215	225	88	5,027	5,000	5,000	5,000
ACCRUED LIABILITIES	0	0	0	0	0	0	0
DEFERRED REVENUE	0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	0	0	0	0	0	0	0
DUE TO OTHER FUNDS	1	2	1	0	0	0	0
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	216	227	89	5,027	5,000	5,000	5,000
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	0	0	0	0	0	0	0
TOTAL LIABILITIES	216	227	89	5,027	5,000	5,000	5,000
CONTRIBUTED CAPITAL							
CONTRIBUTED CAPITAL	84,662	84,662	84,662	84,662	84,662	84,662	84,662
RETAINED EARNINGS	(2,737)	7,033	1,820	27,335	18,935	9,535	(865)
TOTAL FUND EQUITY / NET ASSETS	81,925	91,695	86,482	111,997	103,597	94,197	83,797
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	82,141	91,922	86,571	117,024	108,597	99,197	88,797
	0	0	0	0	0	0	0
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	73,251	37,946	20,563	84,886	50,200	50,200	50,200
Rate Impact							
TOTAL OPERATING REVENUES (after proposed rate impacts)	73,251	37,946	20,563	84,886	50,200	50,200	50,200
PERSONAL SERVICES	2,707	2,580	9,399	36,389	37,000	38,000	39,000
TRAVEL EXPENSE				1,314	1,500	1,500	1,500
CURRENT EXPENSE	11,211	12,888	14,144	13,206	14,000	14,000	14,000
CURRENT EXPENSE - DATA PROCESSING	7,299	5,708	377	5,460	5,500	5,500	5,500
DEPRECIATION EXPENSE	7,000	7,000	1,167	0	0	0	0
OTHER EXPENSES			689	512	600	600	600
TOTAL OPERATING EXPENSES	28,217	28,176	25,776	56,881	58,600	59,600	60,600
TOTAL OPERATING INCOME (LOSS)	45,034	9,770	(5,213)	28,005	(8,400)	(9,400)	(10,400)
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME							
INTEREST EXPENSE							
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT				(2,490)			
OPERATING TRANSFERS IN (OUT)							
NET INCOME (LOSS)	45,034	9,770	(5,213)	25,515	(8,400)	(9,400)	(10,400)
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	17,020	73,974	88,153	81,711	117,024	108,597	99,197
Total Cash from Sales	79,784	35,344	18,305	89,746	50,200	50,200	50,200
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources							
TOTAL SOURCES OF CASH	79,784	35,344	18,305	89,746	50,200	50,200	50,200
Cash Used for Operations	(22,830)	(21,165)	(24,747)	(51,943)	(58,627)	(59,600)	(60,600)
Payments for Capital Assets		0	0	0	0	0	0
State Appropriations							
Other Uses- retained earnings federal refund				(2,490)			
TOTAL USES OF CASH	(22,830)	(21,165)	(24,747)	(54,433)	(58,627)	(59,600)	(60,600)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	73,974	88,153	81,711	117,024	108,597	99,197	88,797
	73,974	88,153	81,711	117,024	108,597	99,197	88,797
	0	0	0	0	0	0	0

**Pro Forma Financial Statements
State Mail**

8/24/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	447,107	431,813	485,435	439,843	439,843	439,843	439,843
DUE FROM OTHER FUNDS	900,322	746,286	755,267	809,837	809,837	809,837	809,837
INVENTORIES	1,233,721	1,259,390	1,049,009	1,169,920	1,169,920	1,169,920	1,169,920
PREPAID EXPENSES	200,416	209,140	0	183,603	183,603	183,603	183,603
TOTAL CURRENT ASSETS	2,781,566	2,646,629	2,289,711	2,603,203	2,603,203	2,603,203	2,603,203
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS	0	0	0	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0	0	0
BUILDINGS AND IMPROVEMENTS	161,427	161,427	161,427	161,427	161,427	161,427	161,427
MACHINERY AND EQUIPMENT	2,231,116	2,181,676	2,282,770	2,282,770	2,282,770	2,282,770	2,282,770
ACCUMULATED DEPRECIATION	(1,633,535)	(1,687,851)	(1,793,864)	(1,915,425)	(2,005,890)	(2,127,450)	(2,249,010)
TOTAL CAPITAL ASSETS	759,008	655,252	650,333	528,772	438,307	316,747	195,187
TOTAL ASSETS	3,540,574	3,301,881	2,940,044	3,131,975	3,041,510	2,919,950	2,798,390
LIABILITIES & FUND EQUITY							
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	157,214	186,404	115,595	77,065	18,975	143,975	143,975
DEFERRED REVENUE	0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	272,902	0	0	121,560	121,560	121,560	121,560
DUE TO OTHER FUNDS	728	911	1,306	631	631	631	631
POLICY CLAIMS LIABILITIES - SHORT TERM							
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	430,844	187,315	116,901	199,256	141,166	266,166	266,166
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	2,654,110	2,803,146	3,246,101	3,233,259	2,783,253	2,197,904	2,032,903
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	2,654,110	2,803,146	3,246,101	3,233,259	2,783,253	2,197,904	2,032,903
TOTAL LIABILITIES	3,084,954	2,990,461	3,363,002	3,432,515	2,924,419	2,464,070	2,299,069
CONTRIBUTED CAPITAL	251,509	251,509	251,509	251,509	251,509	251,509	251,509
RETAINED EARNINGS	204,111	59,911	(674,467)	(552,049)	(134,418)	204,371	247,812
TOTAL FUND EQUITY / NET ASSETS	455,620	311,420	(422,958)	(300,540)	117,091	455,880	499,321
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	3,540,574	3,301,881	2,940,044	3,131,975	3,041,510	2,919,950	2,798,390

(0) (0) (0) (0) (0) (0) (0)

INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	13,270,805	12,186,480	12,637,877	11,936,023	12,574,823	12,324,823	12,290,440
Rate Impact						215,617	
TOTAL OPERATING REVENUES (after proposed rate impacts)	13,270,805	12,186,480	12,637,877	11,936,023	12,574,823	12,540,440	12,290,440
PERSONAL SERVICES	2,413,572	2,412,698	2,376,062	2,179,364	2,222,951	2,267,410	2,312,758
TRAVEL EXPENSE	1,524	1,015	2,539	2,261	2,261	2,261	2,261
CURRENT EXPENSE	10,522,608	9,717,390	10,812,046	9,448,333	9,748,333	9,748,333	9,748,333
CURRENT EXPENSE - DATA PROCESSING	32,696	69,384	52,308	39,240	39,240	39,240	39,240
DEPRECIATION EXPENSE	122,430	103,757	106,013	121,560	121,560	121,560	121,560
OTHER EXPENSES	26,767	26,436	23,287	22,847	22,847	22,847	22,847
TOTAL OPERATING EXPENSES	13,119,597	12,330,680	13,372,255	11,813,605	12,157,192	12,201,651	12,246,999
TOTAL OPERATING INCOME (LOSS)	151,208	(144,200)	(734,378)	122,418	417,631	338,789	43,441
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME							
INTEREST EXPENSE							
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)							
NET INCOME (LOSS)	151,208	(144,200)	(734,378)	122,418	417,631	338,789	43,441

CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	(2,454,086)	(2,927,012)	(2,803,146)	(3,246,101)	(3,233,259)	(2,783,253)	(2,197,904)
Total Cash from Sales	13,179,911	12,355,810	12,575,274	12,637,877	12,574,823	12,574,823	12,574,823
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources							
TOTAL SOURCES OF CASH	13,179,911	12,355,810	12,575,274	12,637,877	12,574,823	12,574,823	12,574,823
Cash Used for Operations	(13,299,919)	(12,231,944)	(12,917,135)	(12,625,035)	(12,124,817)	(11,989,474)	(12,409,822)
Payments for Capital Assets	(80,016)		(101,094)	0	0	0	0
State Appropriations							
Other Uses							
TOTAL USES OF CASH	(13,379,935)	(12,231,944)	(13,018,229)	(12,625,035)	(12,124,817)	(11,989,474)	(12,409,822)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	(2,654,110)	(2,803,146)	(3,246,101)	(3,233,259)	(2,783,253)	(2,197,904)	(2,032,903)
	(2,654,110)	(2,803,146)	(3,246,101)	(3,233,259)	(2,783,253)	(2,197,904)	(2,032,903)
	0	0	0	0	0	0	0

**Pro Forma Financial Statements
Print Services**

9/5/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	0	0	0				
ACCOUNTS RECEIVABLE	78,131	50,975	26,755	33,238	33,238	33,238	33,238
DUE FROM OTHER FUNDS	279,971	221,892	205,250	52,625	52,625	52,625	52,625
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	4,688	0	0	0	0	0	0
TOTAL CURRENT ASSETS	362,790	272,867	232,005	85,863	85,863	85,863	85,863
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS	0						
CONSTRUCTION IN PROGRESS	0						
BUILDINGS AND IMPROVEMENTS	15,394	15,394	15,394	15,394	15,394	15,394	15,394
MACHINERY AND EQUIPMENT	10,514,561	10,060,470	9,895,420	9,914,168	9,932,916	9,940,000	9,960,000
ACCUMULATED DEPRECIATION	(8,049,704)	(7,657,166)	(7,566,006)	(7,907,267)	(7,917,267)	(7,927,267)	(7,937,267)
TOTAL CAPITAL ASSETS	2,480,250	2,418,698	2,344,808	2,022,295	2,031,043	2,028,127	2,038,127
TOTAL ASSETS	2,843,040	2,691,565	2,576,813	2,108,158	2,116,906	2,113,990	2,123,990
LIABILITIES & FUND EQUITY							
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	304,886	330,738	154,252	193,163	193,163	193,163	193,163
DEFERRED REVENUE	0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	876,073	647,762	696,818	250,806	359,876	471,582	610,504
DUE TO OTHER FUNDS	55	86	75	237	237	237	237
POLICY CLAIMS LIABILITIES - SHORT TERM			0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	1,181,014	978,586	851,145	444,206	553,276	664,982	803,904
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	0	0	0	0	0	0	0
TOTAL LIABILITIES	1,181,014	978,586	851,145	444,206	553,276	664,982	803,904
CONTRIBUTED CAPITAL	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453
RETAINED EARNINGS	6,574	57,526	70,215	8,499	(91,823)	(206,445)	(335,367)
TOTAL FUND EQUITY / NET ASSETS	1,662,027	1,712,979	1,725,668	1,663,952	1,563,630	1,449,008	1,320,086
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	2,843,041	2,691,565	2,576,813	2,108,158	2,116,906	2,113,990	2,123,990

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	3,053,590	2,807,257	2,547,531	2,540,697	2,490,697	2,440,697	2,390,697
Rate Impact							
TOTAL OPERATING REVENUES (after proposed rate impacts)	3,053,590	2,807,257	2,547,531	2,540,697	2,490,697	2,440,697	2,390,697
PERSONAL SERVICES	190,364	207,893	217,175	201,643	225,949	225,949	225,949
TRAVEL EXPENSE	1,908	1,503	2,121	2,252	2,252	2,252	2,252
CURRENT EXPENSE	1,327,086	1,246,523	1,105,056	1,263,699	1,263,699	1,263,699	1,263,699
CURRENT EXPENSE - DATA PROCESSING	4,038	1,860	2,027	8,491	8,491	8,491	8,491
DEPRECIATION EXPENSE	1,357,271	1,280,148	1,194,014	1,131,437	1,095,737	1,060,037	1,024,337
OTHER EXPENSES	30,275	28,408	24,055	22,750	22,750	22,750	22,750
TOTAL OPERATING EXPENSES	2,910,942	2,766,335	2,544,448	2,630,272	2,618,878	2,583,178	2,547,478
TOTAL OPERATING INCOME (LOSS)	142,648	40,922	3,083	(89,575)	(128,181)	(142,481)	(156,781)
GAIN (LOSS) ON SALE OF FIXED ASSETS	32,865	10,030	9,606	27,859	27,859	27,859	27,859
INTEREST INCOME							
INTEREST EXPENSE							
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)							
NET INCOME (LOSS)	175,513	50,952	12,689	(61,716)	(100,322)	(114,622)	(128,922)

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	(1,376,490)	(876,073)	(647,762)	(696,818)	(250,806)	(359,876)	(471,582)
Total Cash from Sales	3,120,067	2,892,493	2,793,643	2,533,231	2,518,931	2,128,609	2,128,609
Capital Asset Disposal Proceeds	47,639	41,744	20,224	20,224	20,224	20,224	20,224
Federal Grants							
State Appropriations							
Other Sources							
TOTAL SOURCES OF CASH	3,167,706	2,934,237	2,813,867	2,553,455	2,539,155	2,148,833	2,148,833
Cash Used for Operations	(1,745,668)	(1,455,617)	(1,732,181)	(959,894)	(1,629,799)	(1,112,990)	(1,011,083)
Payments for Capital Assets	(921,621)	(1,250,309)	(1,130,742)	(1,147,549)	(1,018,426)	(1,147,549)	(1,276,672)
State Appropriations							
Other Uses							
TOTAL USES OF CASH	(2,667,289)	(2,705,926)	(2,862,923)	(2,107,443)	(2,648,225)	(2,260,539)	(2,287,755)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	(876,073)	(647,762)	(696,818)	(250,806)	(359,876)	(471,582)	(610,504)

**Pro Forma Financial Statements
State Surplus Property**

8/24/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	118,105	0	25,672	0	0	0	0
ACCOUNTS RECEIVABLE	0	0	0	0	0	0	0
DUE FROM OTHER FUNDS	33,689	15,311	(3,944)	(24,045)	0	0	0
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0	0	0
TOTAL CURRENT ASSETS	151,794	15,311	21,728	(24,045)	0	0	0
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	21,470	14,445	8,962	5,054			
TOTAL OTHER ASSETS	21,470	14,445	8,962	5,054	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS	1,202,035	1,202,035	1,202,035	1,202,035	1,202,035	1,202,035	1,202,035
MACHINERY AND EQUIPMENT	34,720	34,720	34,720	34,720	34,720	34,720	34,720
SOFTWARE	85,023	85,023	85,023	85,023	85,023	85,023	85,023
ACCUMULATED DEPRECIATION	(589,733)	(625,162)	(658,612)	(690,942)	(722,212)	(753,212)	(784,212)
TOTAL CAPITAL ASSETS	732,045	696,616	663,166	630,836	599,566	568,566	537,566
TOTAL ASSETS	905,309	726,372	693,856	611,845	599,566	568,566	537,566
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	10,368	24,240	16,783	15,830	15,000	15,000	15,000
ACCRUED LIABILITIES	15,844	1,900	6,004	3,204	5,000	5,000	5,000
DEFERRED REVENUE	0	77,167	112,789	110,545	110,000	110,000	110,000
INTERFUND LOAN (Short Term Cash Deficit)		0	0	27,577	31,000	31,000	31,000
DUE TO OTHER FUNDS	63,870	5,807	93,450	95,934	90,000	90,000	90,000
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM	97,000	99,078	100,926	100,926	44,112	0	0
REVENUE BONDS - SHORT TERM	0	0	0	329	0	0	0
TOTAL CURRENT LIABILITIES	187,082	208,192	329,952	354,345	295,112	251,000	251,000
REVENUE BONDS - LONG TERM	353,061	250,211	146,793	44,491	0	0	0
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	0	22,941	0	0	83,000	80,113	26,944
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	353,061	273,152	146,793	44,491	83,000	80,113	26,944
TOTAL LIABILITIES	540,143	481,344	476,745	398,836	378,112	331,113	277,944
CONTRIBUTED CAPITAL	17,092	17,092	17,092	17,092	17,092	17,092	17,092
RETAINED EARNINGS	348,074	227,936	200,019	195,917	204,362	220,361	242,530
TOTAL FUND EQUITY / NET ASSETS	365,166	245,028	217,111	213,009	221,454	237,453	259,622
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	905,309	726,372	693,856	611,845	599,566	568,566	537,566

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INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	528,571	429,510	518,515	561,226	584,008	604,008	624,008
Rate Impact							
TOTAL OPERATING REVENUES (after proposed rate impacts)	528,571	429,510	518,515	561,226	584,008	604,008	624,008
PERSONAL SERVICES	268,288	256,304	284,345	280,189	285,793	291,509	297,339
TRAVEL EXPENSE	0	0	441	5	500	500	500
CURRENT EXPENSE	303,546	162,867	163,831	177,038	180,000	185,000	190,000
CURRENT EXPENSE - DATA PROCESSING	55,100	79,572	50,476	66,361	70,000	75,000	80,000
DEPRECIATION EXPENSE	35,429	35,429	33,450	32,330	31,270	31,000	31,000
OTHER EXPENSES	4,510	3,914	3,709	2,511	3,000	3,000	3,000
TOTAL OPERATING EXPENSES	666,873	538,086	536,252	558,434	570,563	586,009	601,839
TOTAL OPERATING INCOME (LOSS)	(138,302)	(108,576)	(17,737)	2,792	13,445	17,999	22,169
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME							
INTEREST EXPENSE	(18,423)	(11,562)	(9,350)	(6,894)	(5,000)	(2,000)	0
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT			(830)				
OPERATING TRANSFERS IN (OUT)	(80,000)						
NET INCOME (LOSS)	(236,725)	(120,138)	(27,917)	(4,102)	8,445	15,999	22,169

CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	380,682	118,105	(22,941)	25,672	(27,577)	(114,000)	(111,113)
Total Cash from Sales	564,559	525,055	573,392	579,083	559,418	604,008	624,008
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources							
TOTAL SOURCES OF CASH	564,559	525,055	573,392	579,083	559,418	604,008	624,008
Cash Used for Operations	(741,847)	(666,101)	(523,949)	(632,332)	(645,841)	(601,121)	(570,839)
Payments for Capital Assets		0	0	0	0	0	0
State Appropriations							
Other Uses	(85,289)	-	(830)	-	-	-	-
TOTAL USES OF CASH	(827,136)	(666,101)	(524,779)	(632,332)	(645,841)	(601,121)	(570,839)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	118,105	(22,941)	25,672	(27,577)	(114,000)	(111,113)	(57,944)
	118,105	(22,941)	25,672	(27,577)	(114,000)	(111,113)	(57,944)
	0	0	0	0	0	0	0