

**Proforma Financial Statements
6910 Risk Management Auto**

12/1/2016

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS	235,310	430,290	87,517	290,715	378,306	330,084	278,874	210,720
ACCOUNTS RECEIVABLE								
DUE FROM OTHER FUNDS				2,934				
INVENTORIES								
PREPAID EXPENSES								
TOTAL CURRENT ASSETS	235,310	430,290	87,517	293,649	378,306	330,084	278,874	210,720
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM								
TOTAL OTHER ASSETS	0	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS								
CONSTRUCTION IN PROGRESS								
BUILDINGS AND IMPROVEMENTS								
MACHINERY AND EQUIPMENT								
ACCUMULATED DEPRECIATION								
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0	0
TOTAL ASSETS	235,310	430,290	87,517	293,649	378,306	330,084	278,874	210,720
LIABILITIES & FUND EQUITY								
VOUCHERS PAYABLE	877			2,700	200	200	200	200
ACCRUED LIABILITIES								
DEFERRED REVENUE								
INTERFUND LOAN (Short Term Cash Deficit)		4,462		0				
DUE TO OTHER FUNDS								
POLICY CLAIMS LIABILITIES - SHORT TERM	15,900	48,702	189,202	117,182	127,998	91,179	84,309	94,082
CAPITAL LEASE PAYABLE-SHORT TERM								
REVENUE BONDS - SHORT TERM								
TOTAL CURRENT LIABILITIES	16,777	53,164	189,202	119,882	128,198	91,379	84,509	94,282
REVENUE BONDS - LONG TERM								
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)			0					
POLICY CLAIMS LIABILITIES - LONG-TERM				54,538	115,482	121,256	127,319	133,685
TOTAL LONG-TERM LIABILITIES	0	0	0	54,538	115,482	121,256	127,319	133,685
TOTAL LIABILITIES	16,777	53,164	189,202	174,420	243,680	212,635	211,828	227,967
CONTRIBUTED CAPITAL								
RETAINED EARNINGS	218,533	377,126	(101,685)	119,229	134,626	117,449	67,046	(17,247)
TOTAL FUND EQUITY / NET ASSETS	218,533	377,126	(101,685)	119,229	134,626	117,449	67,046	(17,247)
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	235,310	430,290	87,517	293,649	378,306	330,084	278,874	210,720
	0	0	0	0	0	0	0	0
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)	1,485,795	1,485,504	1,581,864	2,017,535	2,031,721	2,031,721	2,031,721	2,031,721
Rate Impact								
TOTAL OPERATING REVENUES (after proposed rate impacts)	1,485,795	1,485,504	1,581,864	2,017,535	2,031,721	2,031,721	2,031,721	2,031,721
PERSONAL SERVICES								
TRAVEL EXPENSE								
CURRENT EXPENSE	1,263,847	999,633	1,768,592	1,436,762	1,628,718	1,661,292	1,694,518	1,728,408
CURRENT EXPENSE - DATA PROCESSING								
DEPRECIATION EXPENSE								
OTHER EXPENSES	347,458	328,924	293,888	360,087	393,225	393,225	393,225	393,225
TOTAL OPERATING EXPENSES	1,611,305	1,328,557	2,062,480	1,796,849	2,021,943	2,054,517	2,087,743	2,121,633
TOTAL OPERATING INCOME (LOSS)	(125,510)	156,947	(480,616)	220,686	9,778	(22,796)	(56,022)	(89,912)
GAIN (LOSS) ON SALE OF FIXED ASSETS		0						
INTEREST INCOME	729	1,646	1,805	228	5,619	5,619	5,619	5,619
INTEREST EXPENSE								
FEDERAL GRANTS								
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT								
OPERATING TRANSFERS IN (OUT)								
NET INCOME (LOSS)	(124,781)	158,593	(478,811)	220,914	15,397	(17,177)	(50,403)	(84,293)
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	482,731	235,310	430,290	87,517	290,715	378,306	330,084	278,874
Total Cash from Sales								
Capital Asset Disposal Proceeds	1,433,779	1,485,504	1,581,864	2,017,536	2,031,721	2,031,721	2,031,721	2,031,721
Federal Grants	0	0	0	0	0	0	0	0
State Appropriations								
Other Sources		1,646		228	5,619	5,619	5,619	5,619
TOTAL SOURCES OF CASH	1,433,779	1,487,150	1,581,864	2,017,764	2,037,340	2,037,340	2,037,340	2,037,340
Cash Used for Operations								
Payments for Capital Assets	(1,681,200)	(1,292,170)	(1,924,637)	(1,814,566)	(1,949,749)	(2,085,562)	(2,088,550)	(2,105,494)
State Appropriations				0	0	0	0	0
Other Uses								
TOTAL USES OF CASH	(1,681,200)	(1,292,170)	(1,924,637)	(1,814,566)	(1,949,749)	(2,085,562)	(2,088,550)	(2,105,494)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	235,310	430,290	87,517	290,715	378,306	330,084	278,874	210,720
	235,310	430,290	87,517	290,715	378,306	330,084	278,874	210,720
	0	0	0	0	0	(0)	(0)	0

