Proforma Financial Statements
Print Services

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS	0	0	0	0	0			
ACCOUNTS RECEIVABLE	73,081	100,462	78,131	50,975	26,755	26,755	26,755	26,755
DUE FROM OTHER FUNDS	286,536	324,117	279,971	221,892				
INVENTORIES	0	0	0	0	205,250	205,250	205,250	205,250
PREPAID EXPENSES	26,375	49,251	4,688	0	0	0	0	0
TOTAL CURRENT ASSETS	**385,992**	**473,830**	**362,790**	**272,867**	**232,005**	**232,005**	**232,005**	**232,005**
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM								
TOTAL OTHER ASSETS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LAND / LAND IMPROVEMENTS	0	0	0					
CONSTRUCTION IN PROGRESS	0	0	0					
BUILDINGS AND IMPROVEMENTS	15,394	15,394	15,394	15,394	15,394	15,394	15,394	15,394
MACHINERY AND EQUIPMENT	10,016,966	10,209,262	10,514,561	10,060,470	9,895,420	9,730,370	9,565,320	10,514,561
ACCUMULATED DEPRECIATION	(7,466,652)	(7,293,981)	(8,049,704)	(7,657,166)	(7,566,006)	(7,474,846)	(7,383,686)	(7,400,000)
TOTAL CAPITAL ASSETS	**2,565,708**	**2,930,675**	**2,480,250**	**2,418,698**	**2,344,808**	**2,270,918**	**2,197,028**	**3,129,954**
TOTAL ASSETS	**2,951,700**	**3,404,505**	**2,843,040**	**2,691,565**	**2,576,813**	**2,502,923**	**2,429,033**	**3,361,959**
LIABILITIES & FUND EQUITY								
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	239,785	536,010	304,886	330,738	140,505	140,505	140,505	140,505
DEFERRED REVENUE	0	0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	1,428,799	1,376,490	876,073	647,762	710,562	642,699	593,491	1,565,400
DUE TO OTHER FUNDS	337	5,491	55	86	75	0	0	0
POLICY CLAIMS LIABILITIES - SHORT TERM	0				0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM								
TOTAL CURRENT LIABILITIES	**1,668,921**	**1,917,991**	**1,181,014**	**978,586**	**851,142**	**783,204**	**733,996**	**1,705,905**
REVENUE BONDS - LONG TERM								
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)								
POLICY CLAIMS LIABILITIES - LONG-TERM								
TOTAL LONG-TERM LIABILITIES	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**1,668,921**	**1,917,991**	**1,181,014**	**978,586**	**851,142**	**783,204**	**733,996**	**1,705,905**
CONTRIBUTED CAPITAL	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453	1,655,453
RETAINED EARNINGS	(372,674)	(168,939)	6,574	57,526	70,218	64,266	39,584	602
TOTAL FUND EQUITY / NET ASSETS	**1,282,779**	**1,486,514**	**1,662,027**	**1,712,979**	**1,725,671**	**1,719,719**	**1,695,037**	**1,656,055**
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	**2,951,700**	**3,404,505**	**2,843,041**	**2,691,565**	**2,576,813**	**2,502,923**	**2,429,033**	**3,361,960**
	0	0	0	(0)	(0)	(0)	(0)	0
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)	**3,098,124**	**3,160,140**	**3,053,590**	**2,807,257**	**2,547,531**	**2,497,531**	**2,447,531**	**2,397,531**
Rate Impact								
TOTAL OPERATING REVENUES (after proposed rate impacts)	**3,098,124**	**3,160,140**	**3,053,590**	**2,807,257**	**2,547,531**	**2,497,531**	**2,447,531**	**2,397,531**
PERSONAL SERVICES	247,353	185,173	190,364	207,893	217,175	221,519	225,949	225,949
TRAVEL EXPENSE	1,089	1,460	1,908	1,503	2,121	2,121	2,121	2,121
CURRENT EXPENSE	1,218,223	1,417,673	1,327,086	1,246,523	1,105,053	1,105,053	1,105,053	1,105,053
CURRENT EXPENSE - DATA PROCESSING	4,175	2,713	4,038	1,860	2,027	2,027	2,027	2,027
DEPRECIATION EXPENSE	1,470,697	1,379,995	1,357,271	1,280,148	1,194,014	1,158,314	1,122,614	1,086,914
OTHER EXPENSES	46,233	33,812	30,275	28,408	24,055	24,055	24,055	24,055
TOTAL OPERATING EXPENSES	**2,987,770**	**3,020,826**	**2,910,942**	**2,766,335**	**2,544,445**	**2,513,089**	**2,481,819**	**2,446,119**
TOTAL OPERATING INCOME (LOSS)	**110,354**	**139,314**	**142,648**	**40,922**	**3,086**	**(15,558)**	**(34,288)**	**(48,588)**
GAIN (LOSS) ON SALE OF FIXED ASSETS	30,528	64,421	32,865	10,030	9,606	9,606	9,606	9,606
INTEREST INCOME								
INTEREST EXPENSE								
FEDERAL GRANTS								
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT								
OPERATING TRANSFERS IN (OUT)								
NET INCOME (LOSS)	**140,882**	**203,735**	**175,513**	**50,952**	**12,692**	**(5,952)**	**(24,682)**	**(38,982)**
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	**(1,648,832)**	**(1,428,799)**	**(1,376,490)**	**(876,073)**	**(647,762)**	**(710,562)**	**(642,699)**	**(593,491)**
Total Cash from Sales	3,098,124	3,160,140	3,120,067	2,892,493	2,793,643	2,533,231	2,518,931	2,128,609
Capital Asset Disposal Proceeds	0	0	47,639	41,744	20,224	20,224	20,224	20,224
Federal Grants								
State Appropriations								
Other Sources		281,958	-	-	-			
TOTAL SOURCES OF CASH	**3,098,124**	**3,442,098**	**3,167,706**	**2,934,237**	**2,813,867**	**2,553,455**	**2,539,155**	**2,148,833**
Cash Used for Operations	(1,517,073)	(1,640,831)	(1,745,668)	(1,455,617)	(1,745,925)	(1,354,850)	(1,359,205)	(1,990,000)
Payments for Capital Assets	(1,359,388)	(1,748,958)	(921,621)	(1,250,309)	(1,130,742)	(1,130,742)	(1,130,742)	(1,130,742)
State Appropriations								
Other Uses	(1,630)							
TOTAL USES OF CASH	**(2,878,091)**	**(3,389,789)**	**(2,667,289)**	**(2,705,926)**	**(2,876,667)**	**(2,485,592)**	**(2,489,947)**	**(3,120,742)**
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	**(1,428,799)**	**(1,376,490)**	**(876,073)**	**(647,762)**	**(710,562)**	**(642,699)**	**(593,491)**	**(1,565,400)**
	(1,428,799)	(1,376,490)	(876,073)	(647,762)	(710,562)	(642,699)	(593,491)	(1,565,400)
	0	(0)	(0)	(0)	(0)	(0)	(0)	(0)

Proforma Financial Statements
State Mail

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	476,109	469,702	447,107	431,813	485,435	485,435	485,435	485,435
DUE FROM OTHER FUNDS	838,028	786,833	900,322	746,286	755,267	755,267	755,267	755,267
INVENTORIES	1,066,992	902,692	1,233,721	1,259,390	1,049,009	1,049,009	1,049,009	1,049,009
PREPAID EXPENSES	151,140	163,835	200,416	209,140	0	0	0	0
TOTAL CURRENT ASSETS	**2,532,269**	**2,323,062**	**2,781,566**	**2,646,629**	**2,289,711**	**2,289,711**	**2,289,711**	**2,289,711**
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	7,968							
TOTAL OTHER ASSETS	**7,968**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LAND / LAND IMPROVEMENTS	0	0	0	0	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0	0	0	0
BUILDINGS AND IMPROVEMENTS	161,427	161,427	161,427	161,427	161,427	161,427	161,427	161,427
MACHINERY AND EQUIPMENT	1,820,534	2,151,099	2,231,116	2,181,676	2,282,770	2,282,770	2,282,770	2,282,770
ACCUMULATED DEPRECIATION	(1,487,774)	(1,511,103)	(1,633,535)	(1,687,851)	(1,793,864)	(1,899,877)	(2,005,890)	(2,111,903)
TOTAL CAPITAL ASSETS	**494,187**	**801,423**	**759,008**	**655,252**	**650,333**	**544,320**	**438,307**	**332,294**
TOTAL ASSETS	**3,034,424**	**3,124,485**	**3,540,574**	**3,301,881**	**2,940,044**	**2,834,031**	**2,728,018**	**2,622,005**
LIABILITIES & FUND EQUITY								
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	152,316	153,876	157,214	186,404	102,426	0	0	0
DEFERRED REVENUE		0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	121,138	126,620	272,902	0	106,013	106,013	106,013	106,013
DUE TO OTHER FUNDS	920	20,141	728	911	1,306	0	0	0
POLICY CLAIMS LIABILITIES - SHORT TERM								
CAPITAL LEASE PAYABLE-SHORT TERM								
REVENUE BONDS - SHORT TERM								
TOTAL CURRENT LIABILITIES	**274,374**	**300,637**	**430,844**	**187,315**	**209,745**	**106,013**	**106,013**	**106,013**
REVENUE BONDS - LONG TERM								
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	2,495,936	2,454,086	2,654,110	2,803,146	3,153,257	3,567,704	3,288,091	3,057,919
POLICY CLAIMS LIABILITIES - LONG-TERM								
TOTAL LONG-TERM LIABILITIES	**2,495,936**	**2,454,086**	**2,654,110**	**2,803,146**	**3,153,257**	**3,567,704**	**3,288,091**	**3,057,919**
TOTAL LIABILITIES	**2,770,310**	**2,754,723**	**3,084,954**	**2,990,461**	**3,363,002**	**3,673,717**	**3,394,104**	**3,163,932**
CONTRIBUTED CAPITAL	251,509	251,509	251,509	251,509	251,509	251,509	251,509	251,509
RETAINED EARNINGS	12,605	118,253	204,111	59,911	(674,467)	(1,091,195)	(917,595)	(793,436)
TOTAL FUND EQUITY / NET ASSETS	**264,114**	**369,762**	**455,620**	**311,420**	**(422,958)**	**(839,686)**	**(666,086)**	**(541,927)**
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	**3,034,424**	**3,124,485**	**3,540,574**	**3,301,881**	**2,940,044**	**2,834,031**	**2,728,018**	**2,622,005**
	0	0	(0)	(0)	(0)	(0)	(0)	(0)
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)	**13,181,678**	**13,154,670**	**13,270,805**	**12,186,480**	**12,637,877**	**12,637,877**	**12,637,877**	**13,276,677**
Rate Impact							**638,800**	
TOTAL OPERATING REVENUES (after proposed rate impacts)	**13,181,678**	**13,154,670**	**13,270,805**	**12,186,480**	**12,637,877**	**12,637,877**	**13,276,677**	**13,276,677**
PERSONAL SERVICES	2,238,912	2,373,918	2,413,572	2,412,698	2,376,062	2,423,583	2,472,055	2,521,496
TRAVEL EXPENSE	5,643	10,576	1,524	1,015	2,539	2,539	2,539	2,539
CURRENT EXPENSE	10,664,463	10,512,337	10,522,608	9,717,390	10,812,046	10,446,875	10,446,875	10,446,875
CURRENT EXPENSE - DATA PROCESSING	25,894	32,513	32,696	69,384	52,308	52,308	52,308	52,308
DEPRECIATION EXPENSE	136,513	92,795	122,430	103,757	106,013	106,013	106,013	106,013
OTHER EXPENSES	24,502	26,883	26,767	26,436	23,287	23,287	23,287	23,287
TOTAL OPERATING EXPENSES	**13,095,927**	**13,049,022**	**13,119,597**	**12,330,680**	**13,372,255**	**13,054,605**	**13,103,077**	**13,152,518**
TOTAL OPERATING INCOME (LOSS)	**85,751**	**105,648**	**151,208**	**(144,200)**	**(734,378)**	**(416,728)**	**173,600**	**124,159**
GAIN (LOSS) ON SALE OF FIXED ASSETS	(14,914)	0						
INTEREST INCOME								
INTEREST EXPENSE								
FEDERAL GRANTS								
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT								
OPERATING TRANSFERS IN (OUT)								
NET INCOME (LOSS)	**70,837**	**105,648**	**151,208**	**(144,200)**	**(734,378)**	**(416,728)**	**173,600**	**124,159**
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	**(1,688,670)**	**(2,495,936)**	**(2,454,086)**	**(2,927,012)**	**(2,803,146)**	**(3,153,257)**	**(3,567,704)**	**(3,288,091)**
Total Cash from Sales	13,181,678	13,154,670	13,179,911	12,355,810	12,575,274	12,637,877	13,276,677	13,276,677
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0	0
Federal Grants								
State Appropriations								
Other Sources		243,437						
TOTAL SOURCES OF CASH	**13,181,678**	**13,398,107**	**13,179,911**	**12,355,810**	**12,575,274**	**12,637,877**	**13,276,677**	**13,276,677**
Cash Used for Operations	(12,959,414)	(12,956,227)	(13,299,919)	(12,231,944)	(12,824,291)	(13,052,324)	(12,997,064)	(13,046,505)
Payments for Capital Assets	(76,861)	(400,030)	(80,016)		(101,094)	0	0	0
State Appropriations								
Other Uses	(952,669)							
TOTAL USES OF CASH	**(13,988,944)**	**(13,356,257)**	**(13,379,935)**	**(12,231,944)**	**(12,925,385)**	**(13,052,324)**	**(12,997,064)**	**(13,046,505)**
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	**(2,495,936)**	**(2,454,086)**	**(2,654,110)**	**(2,803,146)**	**(3,153,257)**	**(3,567,704)**	**(3,288,091)**	**(3,057,919)**
	(2,495,936)	(2,454,086)	(2,654,110)	(2,803,146)	(3,153,257)	(3,567,704)	(3,288,091)	(3,057,919)
	0	0	0	0	0	0	0	0

Proforma Financial Statements
Cooperative Contracts

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS	2,275,663	3,396,752	3,734,999	2,678,738	2,131,602	2,013,002	1,853,130	1,651,160
ACCOUNTS RECEIVABLE	655,285	767,417	602,663	840,290	1,035	1,035	1,035	1,035
DUE FROM OTHER FUNDS	225	0	0	0	0	0	0	0
INVENTORIES	0	0	0	0	0	0	0	0
PREPAID EXPENSES	0	2,991	0	0	0	0	0	0
TOTAL CURRENT ASSETS	**2,931,173**	**4,167,160**	**4,337,662**	**3,519,028**	**2,132,637**	**2,014,037**	**1,854,165**	**1,652,195**
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM								
TOTAL OTHER ASSETS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LAND / LAND IMPROVEMENTS								
CONSTRUCTION IN PROGRESS								
BUILDINGS AND IMPROVEMENTS								
MACHINERY AND EQUIPMENT								
SOFTWARE					1,095,412	1,095,412	1,095,412	1,095,412
ACCUMULATED DEPRECIATION					(59,260)	(409,260)	(759,260)	(1,095,412)
TOTAL CAPITAL ASSETS	**0**	**0**	**0**	**0**	**1,036,152**	**686,152**	**336,152**	**0**
TOTAL ASSETS	**2,931,173**	**4,167,160**	**4,337,662**	**3,519,028**	**3,168,789**	**2,700,189**	**2,190,317**	**1,652,195**
LIABILITIES & FUND EQUITY								
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	64,103	410,324	244,248	384,745	143,144	143,144	143,144	143,144
DEFERRED REVENUE	0	0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	0	0	0	0	0	0	0	0
DUE TO OTHER FUNDS	1,932	13,109	33,151	39,648	68,407	68,407	68,407	68,407
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM								
TOTAL CURRENT LIABILITIES	**66,035**	**423,433**	**277,399**	**424,393**	**211,551**	**211,551**	**211,551**	**211,551**
REVENUE BONDS - LONG TERM								
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)								
POLICY CLAIMS LIABILITIES - LONG-TERM								
TOTAL LONG-TERM LIABILITIES	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**66,035**	**423,433**	**277,399**	**424,393**	**211,551**	**211,551**	**211,551**	**211,551**
CONTRIBUTED CAPITAL	0	0	0	0	0	0	0	0
RETAINED EARNINGS	2,865,138	3,743,727	4,060,263	3,094,635	2,957,238	2,488,638	1,978,766	1,440,644
TOTAL FUND EQUITY / NET ASSETS	**2,865,138**	**3,743,727**	**4,060,263**	**3,094,635**	**2,957,238**	**2,488,638**	**1,978,766**	**1,440,644**
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	**2,931,173**	**4,167,160**	**4,337,662**	**3,519,028**	**3,168,789**	**2,700,189**	**2,190,317**	**1,652,195**
	0	0	(0)	(0)	(0)	0	0	0
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)	**2,220,591**	**3,192,993**	**2,882,027**	**3,509,397**	**2,825,089**	**2,825,089**	**2,825,089**	**2,825,089**
Rate Impact								
TOTAL OPERATING REVENUES (after proposed rate impacts)	**2,220,591**	**3,192,993**	**2,882,027**	**3,509,397**	**2,825,089**	**2,825,089**	**2,825,089**	**2,825,089**
PERSONAL SERVICES	603,900	1,617,831	1,757,454	2,023,455	2,023,147	2,063,610	2,104,882	2,146,980
TRAVEL EXPENSE	4,353	5,600	7,098	6,938	9,890	9,890	9,890	9,890
CURRENT EXPENSE	194,084	351,581	536,682	626,887	419,118	419,118	419,118	419,118
CURRENT EXPENSE - DATA PROCESSING	4,074	73,294	64,279	92,743	73,903	73,903	73,903	73,903
DEPRECIATION EXPENSE	0	0			59,260	350,000	350,000	336,152
OTHER EXPENSES	4,946	9,016	8,953	5,867	377,168	377,168	377,168	377,168
TOTAL OPERATING EXPENSES	**811,357**	**2,057,322**	**2,374,466**	**2,755,890**	**2,962,486**	**3,293,689**	**3,334,961**	**3,363,211**
TOTAL OPERATING INCOME (LOSS)	**1,409,234**	**1,135,671**	**507,561**	**753,507**	**(137,397)**	**(468,600)**	**(509,872)**	**(538,122)**
GAIN (LOSS) ON SALE OF FIXED ASSETS								
INTEREST INCOME								
INTEREST EXPENSE								
FEDERAL GRANTS / OTHER INCOME				180,865				
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT		(257,082)	(91,025)					
OPERATING TRANSFERS IN (OUT)			(100,000)	(1,900,000)				
NET INCOME (LOSS)	**1,409,234**	**878,589**	**316,536**	**(965,628)**	**(137,397)**	**(468,600)**	**(509,872)**	**(538,122)**
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	**710,172**	**2,275,663**	**3,396,752**	**3,734,999**	**2,678,738**	**2,131,602**	**2,013,002**	**1,853,130**
Total Cash from Sales	2,220,591	3,192,993	3,046,781	3,271,770	3,664,344	3,175,089	3,175,089	3,100,089
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0	0
Federal Grants								
State Appropriations								
Other Sources	156,257							
TOTAL SOURCES OF CASH	**2,376,848**	**3,192,993**	**3,046,781**	**3,271,770**	**3,664,344**	**3,175,089**	**3,175,089**	**3,100,089**
Cash Used for Operations	(811,357)	(2,057,322)	(2,517,509)	(2,428,031)	(3,116,068)	(3,293,689)	(3,334,961)	(3,302,059)
Payments for Capital Assets				0	(1,095,412)	0	0	0
State Appropriations			(100,000)	(1,900,000)				
Other Uses		(14,582)	(91,025)	-				
TOTAL USES OF CASH	**(811,357)**	**(2,071,904)**	**(2,708,534)**	**(4,328,031)**	**(4,211,480)**	**(3,293,689)**	**(3,334,961)**	**(3,302,059)**
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	**2,275,663**	**3,396,752**	**3,734,999**	**2,678,738**	**2,131,602**	**2,013,002**	**1,853,130**	**1,651,160**
	2,275,663	3,396,752	3,734,999	2,678,738	2,131,602	2,013,002	1,853,130	1,651,160
	0	0	0	0	0	0	0	0

Proforma Financial Statements
Federal Surplus Property

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS	6,361	17,020	73,974	88,153	81,573	79,032	70,532	61,032
ACCOUNTS RECEIVABLE	6,534	0	0	2,602	4,860	0	0	0
DUE FROM OTHER FUNDS	35	6,534	0	0	0	0	0	0
INVENTORIES	0	0	0	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0	0	0	0
TOTAL CURRENT ASSETS	**12,930**	**23,554**	**73,974**	**90,755**	**86,433**	**79,032**	**70,532**	**61,032**
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM								
TOTAL OTHER ASSETS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LAND / LAND IMPROVEMENTS								
CONSTRUCTION IN PROGRESS								
BUILDINGS AND IMPROVEMENTS								
MACHINERY AND EQUIPMENT	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
ACCUMULATED DEPRECIATION	(12,833)	(19,833)	(26,833)	(33,833)	(35,000)	(35,000)	(35,000)	(35,000)
TOTAL CAPITAL ASSETS	**22,167**	**15,167**	**8,167**	**1,167**	**0**	**0**	**0**	**0**
TOTAL ASSETS	**35,097**	**38,721**	**82,141**	**91,922**	**86,433**	**79,032**	**70,532**	**61,032**
LIABILITIES & FUND EQUITY								
VOUCHERS PAYABLE	910	27	215	225	(50)	50	50	50
ACCRUED LIABILITIES	351	1,040	0	0	0	0	0	0
DEFERRED REVENUE		0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)		0	0	0	0	0	0	0
DUE TO OTHER FUNDS		763	1	2	1	0	0	0
POLICY CLAIMS LIABILITIES - SHORT TERM		0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM		0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM								
TOTAL CURRENT LIABILITIES	**1,261**	**1,830**	**216**	**227**	**(49)**	**50**	**50**	**50**
REVENUE BONDS - LONG TERM								
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)								
POLICY CLAIMS LIABILITIES - LONG-TERM								
TOTAL LONG-TERM LIABILITIES	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL LIABILITIES	**1,261**	**1,830**	**216**	**227**	**(49)**	**50**	**50**	**50**
CONTRIBUTED CAPITAL	84,662	84,662	84,662	84,662	84,662	84,662	84,662	84,662
RETAINED EARNINGS	(50,826)	(47,771)	(2,737)	7,033	1,820	(5,680)	(14,180)	(23,680)
TOTAL FUND EQUITY / NET ASSETS	**33,836**	**36,891**	**81,925**	**91,695**	**86,482**	**78,982**	**70,482**	**60,982**
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	**35,097**	**38,721**	**82,141**	**91,922**	**86,433**	**79,032**	**70,532**	**61,032**
	0	0	0	0	0	0	0	0
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)	**46,057**	**27,584**	**73,251**	**37,946**	**20,563**	**30,000**	**30,000**	**30,000**
Rate Impact								
TOTAL OPERATING REVENUES (after proposed rate impacts)	**46,057**	**27,584**	**73,251**	**37,946**	**20,563**	**30,000**	**30,000**	**30,000**
PERSONAL SERVICES	7,098	2,580	2,707	2,580	9,399	23,000	24,000	25,000
TRAVEL EXPENSE	392	0						
CURRENT EXPENSE	24,500	11,825	11,211	12,888	14,144	14,000	14,000	14,000
CURRENT EXPENSE - DATA PROCESSING	9,822	3,124	7,299	5,708	377	500	500	500
DEPRECIATION EXPENSE	7,000	7,000	7,000	7,000	1,167	0	0	0
OTHER EXPENSES	0	0			689			
TOTAL OPERATING EXPENSES	**48,812**	**24,529**	**28,217**	**28,176**	**25,776**	**37,500**	**38,500**	**39,500**
TOTAL OPERATING INCOME (LOSS)	**(2,755)**	**3,055**	**45,034**	**9,770**	**(5,213)**	**(7,500)**	**(8,500)**	**(9,500)**
GAIN (LOSS) ON SALE OF FIXED ASSETS	0	0						
INTEREST INCOME	30							
INTEREST EXPENSE								
FEDERAL GRANTS								
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT								
OPERATING TRANSFERS IN (OUT)								
NET INCOME (LOSS)	**(2,725)**	**3,055**	**45,034**	**9,770**	**(5,213)**	**(7,500)**	**(8,500)**	**(9,500)**
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	**0**	**6,361**	**17,020**	**73,974**	**88,153**	**81,573**	**79,032**	**70,532**
Total Cash from Sales	46,057	27,584	79,784	35,344	18,884	34,860	30,000	30,000
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0	0
Federal Grants								
State Appropriations								
Other Sources	2,116	604						
TOTAL SOURCES OF CASH	**48,173**	**28,188**	**79,784**	**35,344**	**18,884**	**34,860**	**30,000**	**30,000**
Cash Used for Operations	(41,812)	(17,529)	(22,830)	(21,165)	(25,464)	(37,401)	(38,500)	(39,500)
Payments for Capital Assets				0	0	0	0	0
State Appropriations								
Other Uses								
TOTAL USES OF CASH	**(41,812)**	**(17,529)**	**(22,830)**	**(21,165)**	**(25,464)**	**(37,401)**	**(38,500)**	**(39,500)**
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	**6,361**	**17,020**	**73,974**	**88,153**	**81,573**	**79,032**	**70,532**	**61,032**
	6,361	17,020	73,974	88,153	81,573	79,032	70,532	61,032
	0	0	0	0	0	0	0	0

Proforma Financial Statements
State Surplus Property

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS	337,052	380,682	118,105	0	23,736	0	0	0
ACCOUNTS RECEIVABLE	9,556	9,556	0	0	0	0	0	0
DUE FROM OTHER FUNDS	66,463	60,121	33,689	15,311	(3,944)	0	0	0
INVENTORIES	0	0	0	0	0	0	0	0
PREPAID EXPENSES	0	0	0	0	0	0	0	0
TOTAL CURRENT ASSETS	**413,071**	**450,359**	**151,794**	**15,311**	**19,792**	**0**	**0**	**0**
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM			21,470	14,445	8,962			
TOTAL OTHER ASSETS	**0**	**0**	**21,470**	**14,445**	**8,962**	**0**	**0**	**0**
LAND / LAND IMPROVEMENTS	0	0						
CONSTRUCTION IN PROGRESS	0	0						
BUILDINGS AND IMPROVEMENTS	1,202,035	1,202,035	1,202,035	1,202,035	1,202,035	1,202,035	1,202,035	1,202,035
MACHINERY AND EQUIPMENT	114,456	29,433	34,720	34,720	34,720	34,720	34,720	34,720
SOFTWARE		85,023	85,023	85,023	85,023	85,023	85,023	85,023
ACCUMULATED DEPRECIATION	(519,139)	(554,305)	(589,733)	(625,162)	(658,612)	(691,666)	(723,924)	(753,965)
TOTAL CAPITAL ASSETS	**797,352**	**762,186**	**732,045**	**696,616**	**663,166**	**630,112**	**597,854**	**567,813**
TOTAL ASSETS	**1,210,423**	**1,212,545**	**905,309**	**726,372**	**691,920**	**630,112**	**597,854**	**567,813**
LIABILITIES & FUND EQUITY								
VOUCHERS PAYABLE	10,536	23,726	10,368	24,240	14,846	10,000	10,000	10,000
ACCRUED LIABILITIES	21,686	17,853	15,844	1,900	6,004	10,000	10,000	10,000
DEFERRED REVENUE	16,216	0	0	77,167	112,789	100,000	100,000	100,000
INTERFUND LOAN (Short Term Cash Deficit)	0	0		0	0	32,258	30,041	30,041
DUE TO OTHER FUNDS	31,705	53,677	63,870	5,807	93,450	60,000	60,000	60,000
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM		90,764	97,000	99,078	100,926	100,000	50,000	0
REVENUE BONDS - SHORT TERM	79,909	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	**160,052**	**186,020**	**187,082**	**208,192**	**328,015**	**312,258**	**260,041**	**210,041**
REVENUE BONDS - LONG TERM	508,399	424,634	353,061	250,211	146,793	50,000	0	0
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	0	0	0	22,941	0	64,796	140,013	153,013
POLICY CLAIMS LIABILITIES - LONG-TERM								
TOTAL LONG-TERM LIABILITIES	**508,399**	**424,634**	**353,061**	**273,152**	**146,793**	**114,796**	**140,013**	**153,013**
TOTAL LIABILITIES	**668,451**	**610,654**	**540,143**	**481,344**	**474,808**	**427,054**	**400,054**	**363,054**
CONTRIBUTED CAPITAL	17,092	17,092	17,092	17,092	17,092	17,092	17,092	17,092
RETAINED EARNINGS	524,880	584,799	348,074	227,936	200,020	185,966	180,708	187,667
TOTAL FUND EQUITY / NET ASSETS	**541,972**	**601,891**	**365,166**	**245,028**	**217,112**	**203,058**	**197,800**	**204,759**
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	**1,210,423**	**1,212,545**	**905,309**	**726,372**	**691,920**	**630,112**	**597,854**	**567,813**
	0	0	(0)	(0)	(0)	(0)	(0)	(0)
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)	**1,028,512**	**821,952**	**528,571**	**429,510**	**518,515**	**536,000**	**546,000**	**556,000**
Rate Impact								
TOTAL OPERATING REVENUES (after proposed rate impacts)	**1,028,512**	**821,952**	**528,571**	**429,510**	**518,515**	**536,000**	**546,000**	**556,000**
PERSONAL SERVICES	477,538	393,559	268,288	256,304	284,345	295,000	300,000	305,000
TRAVEL EXPENSE	1,287	176	0	0	441	0	0	0
CURRENT EXPENSE	158,281	250,749	303,546	162,867	163,831	160,000	160,000	160,000
CURRENT EXPENSE - DATA PROCESSING	57,478	53,301	55,100	79,572	50,476	50,000	50,000	50,000
DEPRECIATION EXPENSE	34,371	35,165	35,429	35,429	33,450	33,054	32,258	30,041
OTHER EXPENSES	2,024	3,893	4,510	3,914	3,708	4,000	4,000	4,000
TOTAL OPERATING EXPENSES	**730,979**	**736,843**	**666,873**	**538,086**	**536,251**	**542,054**	**546,258**	**549,041**
TOTAL OPERATING INCOME (LOSS)	**297,533**	**85,109**	**(138,302)**	**(108,576)**	**(17,736)**	**(6,054)**	**(258)**	**6,959**
GAIN (LOSS) ON SALE OF FIXED ASSETS		0						
INTEREST INCOME								
INTEREST EXPENSE	(30,065)	(25,190)	(18,423)	(11,562)	(9,350)	(8,000)	(5,000)	0
FEDERAL GRANTS								
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT					(830)			
OPERATING TRANSFERS IN (OUT)			(80,000)					
NET INCOME (LOSS)	**267,468**	**59,919**	**(236,725)**	**(120,138)**	**(27,916)**	**(14,054)**	**(5,258)**	**6,959**
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	**116,502**	**337,052**	**380,682**	**118,105**	**(22,941)**	**23,736**	**(97,054)**	**(170,054)**
Total Cash from Sales	1,028,512	821,952	564,559	525,055	573,392	519,267	546,000	556,000
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0	0
Federal Grants								
State Appropriations								
Other Sources								
TOTAL SOURCES OF CASH	**1,028,512**	**821,952**	**564,559**	**525,055**	**573,392**	**519,267**	**546,000**	**556,000**
Cash Used for Operations	(696,608)	(701,678)	(741,847)	(666,101)	(525,885)	(640,057)	(619,000)	(569,000)
Payments for Capital Assets				0	0	0	0	0
State Appropriations								
Other Uses	(111,354)	(76,644)	(85,289)	-	(830)	-	-	-
TOTAL USES OF CASH	**(807,962)**	**(778,322)**	**(827,136)**	**(666,101)**	**(526,715)**	**(640,057)**	**(619,000)**	**(569,000)**
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	**337,052**	**380,682**	**118,105**	**(22,941)**	**23,736**	**(97,054)**	**(170,054)**	**(183,054)**
	337,052	380,682	118,105	(22,941)	23,736	(97,054)	(170,054)	(183,054)
	0	0	0	0	0	0	0	0