12/1/2016

Proforma Financial Statements
Purchasing Card

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS	0	0	517,612	109,295				
ACCOUNTS RECEIVABLE	667,653	903,124	689,177	839,555	840,964	840,964	840,964	840,964
DUE FROM OTHER FUNDS	977,858	1,020,595	1,103,414	1,160,460	1,154,888	1,154,888	1,154,888	1,154,888
INVENTORIES		0	0	0	0	0	0	0
PREPAID EXPENSES		0	461,823	0	0	0	0	0
TOTAL CURRENT ASSETS	**1,645,511**	**1,923,719**	**2,772,026**	**2,109,310**	**1,995,852**	**1,995,852**	**1,995,852**	**1,995,852**
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM								
TOTAL OTHER ASSETS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LAND / LAND IMPROVEMENTS								
CONSTRUCTION IN PROGRESS								
BUILDINGS AND IMPROVEMENTS								
MACHINERY AND EQUIPMENT								
ACCUMULATED DEPRECIATION								
TOTAL CAPITAL ASSETS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL ASSETS	**1,645,511**	**1,923,719**	**2,772,026**	**2,109,310**	**1,995,852**	**1,995,852**	**1,995,852**	**1,995,852**
LIABILITIES & FUND EQUITY								
VOUCHERS PAYABLE	1,529,822	1,649,816	2,688,953	2,067,051	1,687,657	1,687,657	1,687,657	1,687,657
ACCRUED LIABILITIES		0	0	0	0	0	0	0
DEFERRED REVENUE		0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	21,107	5,000	6,307	0	0	0	0	0
DUE TO OTHER FUNDS	1,263	0	0	1,553	2,658	2,658	2,658	2,658
POLICY CLAIMS LIABILITIES - SHORT TERM		0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM								
REVENUE BONDS - SHORT TERM								
TOTAL CURRENT LIABILITIES	**1,552,192**	**1,654,816**	**2,695,260**	**2,068,604**	**1,690,315**	**1,690,315**	**1,690,315**	**1,690,315**
REVENUE BONDS - LONG TERM								
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)		217,903			332,459	284,401	283,082	281,763
POLICY CLAIMS LIABILITIES - LONG-TERM								
TOTAL LONG-TERM LIABILITIES	**0**	**217,903**	**0**	**0**	**332,459**	**284,401**	**283,082**	**281,763**
TOTAL LIABILITIES	**1,552,192**	**1,872,719**	**2,695,260**	**2,068,604**	**2,022,774**	**1,974,716**	**1,973,397**	**1,972,078**
CONTRIBUTED CAPITAL	0	0	0	0	0	0	0	0
RETAINED EARNINGS	93,319	51,000	76,766	40,706	(26,922)	21,136	22,455	23,774
TOTAL FUND EQUITY / NET ASSETS	**93,319**	**51,000**	**76,766**	**40,706**	**(26,922)**	**21,136**	**22,455**	**23,774**
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	**1,645,511**	**1,923,719**	**2,772,026**	**2,109,310**	**1,995,852**	**1,995,852**	**1,995,852**	**1,995,852**
	0	0	(0)	(0)	(0)	(0)	(0)	(0)
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)	**321,124**	**344,952**	**359,556**	**507,243**	**572,242**	**572,242**	**572,242**	**572,242**
Rate Impact								
TOTAL OPERATING REVENUES (after proposed rate impacts)	**321,124**	**344,952**	**359,556**	**507,243**	**572,242**	**572,242**	**572,242**	**572,242**
PERSONAL SERVICES	75,900	70,325	73,402	78,482	82,819	84,475	86,165	86,165
TRAVEL EXPENSE		0	0	0	0	0	0	0
CURRENT EXPENSE	109,371	81,829	52,524	57,863	55,230	55,230	55,230	55,230
CURRENT EXPENSE - DATA PROCESSING	1,380	1,398	357	0	0	0	0	0
DEPRECIATION EXPENSE		0			0	0	0	0
OTHER EXPENSES		0	11,868	18,299	16,709	16,709	16,709	16,709
TOTAL OPERATING EXPENSES	**186,651**	**153,552**	**138,151**	**154,644**	**154,758**	**156,414**	**158,104**	**158,104**
TOTAL OPERATING INCOME (LOSS)	**134,473**	**191,400**	**221,405**	**352,599**	**417,484**	**415,828**	**414,138**	**414,138**
GAIN (LOSS) ON SALE OF FIXED ASSETS		0						
INTEREST INCOME								
INTEREST EXPENSE								
FEDERAL GRANTS								
REVENUE REBATES TO AGENCIES AND OTHER GOVTS	(210,462)	(149,973)	(154,993)	(310,001)	(372,881)	(285,000)	(315,000)	(315,000)
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	(10,612)	(83,746)	(40,646)	(78,658)	(112,231)	(82,770)	(97,819)	(97,819)
OPERATING TRANSFERS IN (OUT)								
NET INCOME (LOSS)	**(86,601)**	**(42,319)**	**25,766**	**(36,060)**	**(67,628)**	**48,058**	**1,319**	**1,319**
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	**461,022**	**(21,107)**	**(222,903)**	**511,305**	**109,295**	**(332,459)**	**(284,401)**	**(283,082)**
Total Cash from Sales	321,124	344,952	484,377	306,126	576,405	572,242	572,242	572,242
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0	0
Federal Grants								
State Appropriations								
Other Sources								
TOTAL SOURCES OF CASH	**321,124**	**344,952**	**484,377**	**306,126**	**576,405**	**572,242**	**572,242**	**572,242**
Cash Used for Operations	(207,758)	(355,348)	445,471	(319,477)	(533,047)	(166,414)	(148,104)	(148,104)
Payments for Capital Assets			0	0	0	0	0	0
State Appropriations								
Other Uses	(595,495)	(191,400)	(195,640)	(388,659)	(485,112)	(357,770)	(422,819)	(422,819)
TOTAL USES OF CASH	**(803,253)**	**(546,748)**	**249,831**	**(708,136)**	**(1,018,159)**	**(524,184)**	**(570,923)**	**(570,923)**
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	**(21,107)**	**(222,903)**	**511,305**	**109,295**	**(332,459)**	**(284,401)**	**(283,082)**	**(281,763)**
	(21,107)	(222,903)	511,305	109,295	(332,459)	(284,401)	(283,082)	(281,763)
	0	0	0	0	0	0	0	0

Proforma Financial Statements
Consolidated Budget & Accounting

	FY 2012 Actual	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET								
ASSETS								
CASH & CASH EQUIVALENTS		95,203	107,119	102,186	17,252	40,450	33,270	
ACCOUNTS RECEIVABLE					0	0	0	0
DUE FROM OTHER FUNDS		36,232	42,534	48,314	47,036	47,036	47,036	47,036
INVENTORIES								
PREPAID EXPENSES								
TOTAL CURRENT ASSETS	**0**	**131,435**	**149,653**	**150,500**	**64,288**	**87,486**	**80,306**	**47,036**
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM								
TOTAL OTHER ASSETS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
LAND / LAND IMPROVEMENTS								
CONSTRUCTION IN PROGRESS								
BUILDINGS AND IMPROVEMENTS								
MACHINERY AND EQUIPMENT								
ACCUMULATED DEPRECIATION								
TOTAL CAPITAL ASSETS	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL ASSETS	**0**	**131,435**	**149,653**	**150,500**	**64,288**	**87,486**	**80,306**	**47,036**
LIABILITIES & FUND EQUITY								
ACCOUNTS PAYABLE & ACCRUED LIABILITIES		95,584	100,164	99,449	77,508	77,508	77,508	77,508
DEFERRED REVENUE					0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)					0	0	0	0
DUE TO OTHER FUNDS		543	543	500	611	611	611	611
POLICY CLAIMS LIABILITIES - SHORT TERM								
CAPITAL LEASE PAYABLE-SHORT TERM								
REVENUE BONDS - SHORT TERM								
TOTAL CURRENT LIABILITIES	**0**	**96,127**	**100,707**	**99,949**	**78,119**	**78,119**	**78,119**	**78,119**
REVENUE BONDS - LONG TERM								
CAPITAL LEASE PAYABLE-LONG TERM								
CONTRACTS PAYABLE - LONG TERM								
INTERFUND LOAN FROM OTHER FUNDS								
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)								4,896
POLICY CLAIMS LIABILITIES - LONG-TERM								
TOTAL LONG-TERM LIABILITIES	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**4,896**
TOTAL LIABILITIES	**0**	**96,127**	**100,707**	**99,949**	**78,119**	**78,119**	**78,119**	**83,015**
CONTRIBUTED CAPITAL		0						
RETAINED EARNINGS		35,308	48,946	50,551	(13,831)	9,367	2,187	(35,979)
TOTAL FUND EQUITY / NET ASSETS	**0**	**35,308**	**48,946**	**50,551**	**(13,831)**	**9,367**	**2,187**	**(35,979)**
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	**0**	**131,435**	**149,653**	**150,500**	**64,288**	**87,486**	**80,306**	**47,036**
	0	0	0	0	0	0	0	0
INCOME STATEMENT								
TOTAL OPERATING REVENUES (before proposed rate impacts)		**1,429,478**	**1,470,395**	**1,478,517**	**1,524,375**	**1,629,455**	**1,629,455**	**1,629,455**
Rate Impact						**0**		
TOTAL OPERATING REVENUES (after proposed rate impacts)	**0**	**1,429,478**	**1,470,395**	**1,478,517**	**1,524,375**	**1,629,455**	**1,629,455**	**1,629,455**
PERSONAL SERVICES		1,332,200	1,375,307	1,401,754	1,493,470	1,518,903	1,549,281	1,580,267
TRAVEL EXPENSE					0	0	0	0
CURRENT EXPENSE		32,515	40,667	35,435	43,527	43,527	43,527	43,527
CURRENT EXPENSE - DATA PROCESSING		29,455	40,783	39,723	38,496	38,496	38,496	38,496
DEPRECIATION EXPENSE					0	0	0	0
OTHER EXPENSES			0	0	13,264	5,331	5,331	5,331
TOTAL OPERATING EXPENSES	**0**	**1,394,170**	**1,456,757**	**1,476,912**	**1,588,757**	**1,606,257**	**1,636,635**	**1,667,621**
TOTAL OPERATING INCOME (LOSS)	**0**	**35,308**	**13,638**	**1,605**	**(64,382)**	**23,198**	**(7,180)**	**(38,166)**
GAIN (LOSS) ON SALE OF FIXED ASSETS								
INTEREST INCOME								
INTEREST EXPENSE								
FEDERAL GRANTS								
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT								
OPERATING TRANSFERS IN (OUT)								
NET INCOME (LOSS)	**0**	**35,308**	**13,638**	**1,605**	**(64,382)**	**23,198**	**(7,180)**	**(38,166)**
CASH FLOW STATEMENT								
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	**0**	**0**	**95,203**	**107,119**	**102,186**	**17,252**	**40,450**	**33,270**
Total Cash from Sales	0	1,429,478	1,464,093	1,472,737	1,525,653	1,629,455	1,629,455	1,629,455
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0	0
Federal Grants								
State Appropriations								
Other Sources		59,895						
TOTAL SOURCES OF CASH	**0**	**1,489,373**	**1,464,093**	**1,472,737**	**1,525,653**	**1,629,455**	**1,629,455**	**1,629,455**
Cash Used for Operations	0	(1,394,170)	(1,452,177)	(1,477,670)	(1,610,587)	(1,606,257)	(1,636,635)	(1,667,621)
Payments for Capital Assets				0	0	0	0	0
State Appropriations								
Other Uses								
TOTAL USES OF CASH	**0**	**(1,394,170)**	**(1,452,177)**	**(1,477,670)**	**(1,610,587)**	**(1,606,257)**	**(1,636,635)**	**(1,667,621)**
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	**0**	**95,203**	**107,119**	**102,186**	**17,252**	**40,450**	**33,270**	**(4,896)**
	0	95,203	107,119	102,186	17,252	40,450	33,270	(4,896)
	0	0	0	0	0	0	0	0