

**Proforma Financial Statements
DFCM ISF Maintenance**

12/1/2016

	FY 2013 Actual	FY 2014 Actual	FY 2015 Actual	FY 2016 Estimate	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	2,910,833	2,714,401	2,650,429	3,449,024	4,649,188	5,970,865	7,336,394
ACCOUNTS RECEIVABLE	30,510	70,885	7,091	4,437	20,147	32,757	20,756
DUE FROM OTHER FUNDS	109,011	311,844	416,067	276,612	45,333	60,483	33,440
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	71,805	27,902	30,832	33,979	37,324	40,889	44,686
TOTAL CURRENT ASSETS	3,122,158	3,125,031	3,104,419	3,764,052	4,751,991	6,104,994	7,435,277
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	398,026	370,124	339,292	305,313	267,979	227,090	182,404
TOTAL OTHER ASSETS	398,026	370,124	339,292	305,313	267,979	227,090	182,404
LAND / LAND IMPROVEMENTS	0	0	0	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0	0	0
BUILDINGS AND IMPROVEMENTS	0	0	0	0	0	0	0
MACHINERY AND EQUIPMENT	700,840	690,517	693,242	735,342	792,092	857,342	882,342
ACCUMULATED DEPRECIATION	(642,130)	(653,302)	(663,307)	(669,410)	(700,789)	(732,728)	(749,878)
TOTAL CAPITAL ASSETS	58,710	37,215	29,935	65,931	91,303	124,613	132,463
TOTAL ASSETS	3,578,894	3,532,370	3,473,645	4,135,296	5,111,273	6,456,697	7,750,144
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	1,608,003	1,776,648	1,749,590	1,443,286	1,071,326	1,663,879	4,517,423
ACCRUED LIABILITIES	460,599	372,820	488,542	673,385	1,235,632	1,095,089	1,206,666
UNEARNED REVENUE	0	0	0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	0	0	0	0	0	0	0
DUE TO OTHER FUNDS	36,232	22,469	44,994	51,848	46,887	21,846	51,846
CONTRACTS NOTES PAYABLE - SHORT TERM	25,147	27,902	30,832	33,979	37,324	40,889	44,686
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	2,129,981	2,199,839	2,313,959	2,202,498	2,391,169	2,821,703	5,820,621
REVENUE BONDS - LONG TERM	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-LONG TERM	0	0	0	0	0	0	0
CONTRACTS PAYABLE - LONG TERM	398,026	370,124	339,292	305,313	267,979	227,090	182,404
INTERFUND LOAN FROM OTHER FUNDS	0	0	0	0	0	0	0
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	0	0	0	0	0	0	0
POLICY CLAIMS LIABILITIES - LONG-TERM	0	0	0	0	0	0	0
TOTAL LONG-TERM LIABILITIES	398,026	370,124	339,292	305,313	267,979	227,090	182,404
TOTAL LIABILITIES	2,528,006	2,569,962	2,653,251	2,507,811	2,659,148	3,048,793	6,003,025
CONTRIBUTED CAPITAL							
RETAINED EARNINGS - DESIGNATED	150,000	150,000	150,000	150,000	150,000	150,000	150,000
RETAINED EARNINGS	900,888	812,408	670,394	1,477,485	2,302,125	3,257,904	1,597,118
TOTAL FUND EQUITY / NET ASSETS	1,050,888	962,408	820,394	1,627,485	2,452,125	3,407,904	1,747,118
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	3,578,894	3,532,370	3,473,645	4,135,296	5,111,273	6,456,697	7,750,143

	0	(0)	0	(0)	(0)	(0)	(0)
INCOME STATEMENT							
TOTAL OPERATING REVENUES (after proposed rate impacts)	28,044,448	28,542,694	29,088,594	30,005,026	31,092,352	32,408,323	32,359,775
PERSONAL SERVICES	7,701,188	7,421,187	7,584,998	7,845,739	8,577,662	9,278,894	9,278,894
TRAVEL EXPENSE	21,303	18,084	18,194	19,163	935	1,025	1,025
CURRENT EXPENSE	21,102,808	20,487,003	21,012,793	20,667,877	21,377,687	21,870,149	21,885,500
CURRENT EXPENSE - DATA PROCESSING	387,495	449,566	371,439	398,466	14,390	14,325	14,325
DEPRECIATION EXPENSE	20,709	19,087	15,380	18,505	37,699	38,259	32,220
OTHER EXPENSES (SWCAP)	213,445	214,046	204,832	235,484	230,183	222,422	222,422
TOTAL OPERATING EXPENSES	29,446,947	28,608,972	29,207,636	29,185,235	30,238,555	31,425,074	31,434,385
TOTAL OPERATING INCOME (LOSS)	(1,402,499)	(66,278)	(119,042)	819,791	853,797	983,249	925,390
GAIN (LOSS) ON SALE OF FIXED ASSETS	0	(2,409)	0	0	0	0	0
INTEREST INCOME	50	39	39	58	0	0	0
INTEREST EXPENSE	(20,958)	(19,832)	(23,011)	(12,757.57)	(15,657.02)	(13,970.24)	(12,119.39)
FEDERAL GRANTS	0	0	0	0	0	0	0
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	(9,989)	0	0	0	(13,500)	(13,500)	0
OPERATING TRANSFERS IN (OUT)	0	0	0	0	0	0	0
NET INCOME (LOSS)	(1,433,396)	(88,480)	(142,013)	807,091	824,640	955,779	913,270

	4,556,083	2,910,833	2,714,401	2,650,429	3,449,024	4,649,188	5,970,865
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	4,556,083	2,910,833	2,714,401	2,650,429	3,449,024	4,649,188	5,970,865
Total Cash from Sales	28,202,288	28,542,694	29,048,164	30,005,026	31,092,352	32,408,323	32,359,775
Capital Asset Disposal Proceeds	0	(2,409)	0	0	0	0	0
Federal Grants	0	0	0	0	0	0	0
State Appropriations	0	0	0	0	0	0	0
Other Sources	50	39	39	58	-	-	-
Other Sources - Interest Earnings	50	39	39	58	-	-	-
TOTAL SOURCES OF CASH	28,202,338	28,540,324	29,048,204	30,005,083	31,092,352	32,408,323	32,359,775
Cash Used for Operations	(29,759,465)	(28,736,755)	(29,104,076)	(29,166,729)	(29,767,938)	(30,953,896)	(30,969,246)
Payments for Capital Assets	(37,579)	0	(8,100)	(39,758)	(56,750)	(65,250)	(25,000)
State Appropriations	(40,555)	0	0	0	(54,000)	(54,000)	-
Other Uses - Federal Refund	(9,989)	-	-	-	(13,500)	(13,500)	-
TOTAL USES OF CASH	(29,847,589)	(28,736,755)	(29,112,176)	(29,206,488)	(29,892,188)	(31,086,646)	(30,994,246)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	2,910,833	2,714,401	2,650,429	3,449,024	4,649,188	5,970,865	7,336,394
	2,910,833	2,714,401	2,650,429	3,449,024	4,649,188	5,970,865	7,336,394
	(0)	0	(0)	(0)	(0)	0	(0)