

**Pro Forma Financial Statements
Purchasing Card**

8/24/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	517,612	109,295					
ACCOUNTS RECEIVABLE	689,177	839,555	840,964	1,112,241	1,112,241	1,112,241	1,112,241
DUE FROM OTHER FUNDS	1,103,414	1,160,460	1,154,888	3,329,976	3,329,976	3,329,976	3,329,976
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	461,823	0	0	0	0	0	0
TOTAL CURRENT ASSETS	2,772,026	2,109,310	1,995,852	4,442,217	4,442,217	4,442,217	4,442,217
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS CONSTRUCTION IN PROGRESS BUILDINGS AND IMPROVEMENTS MACHINERY AND EQUIPMENT ACCUMULATED DEPRECIATION							
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0
TOTAL ASSETS	2,772,026	2,109,310	1,995,852	4,442,217	4,442,217	4,442,217	4,442,217
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	2,688,953	2,067,051	1,688,152	2,669,068	2,667,168	2,665,168	2,663,168
ACCRUED LIABILITIES	0	0			0	0	0
DEFERRED REVENUE	0	0	0	5,000	5,000	5,000	5,000
INTERFUND LOAN (Short Term Cash Deficit)	6,307	0	0	0	0	0	0
DUE TO OTHER FUNDS	0	1,553	2,658	5,827	0	0	0
POLICY CLAIMS LIABILITIES - SHORT TERM	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	2,695,260	2,068,604	1,690,810	2,679,895	2,672,168	2,670,168	2,668,168
REVENUE BONDS - LONG TERM CAPITAL LEASE PAYABLE-LONG TERM CONTRACTS PAYABLE - LONG TERM INTERFUND LOAN FROM OTHER FUNDS INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
			331,964	1,715,547	1,716,397	1,715,878	1,708,097
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	0	0	331,964	1,715,547	1,716,397	1,715,878	1,708,097
TOTAL LIABILITIES	2,695,260	2,068,604	2,022,774	4,395,442	4,388,565	4,386,046	4,376,265
CONTRIBUTED CAPITAL RETAINED EARNINGS							
	0	0	0	0	0	0	0
	76,766	40,706	(26,922)	46,775	53,652	56,171	65,952
TOTAL FUND EQUITY / NET ASSETS	76,766	40,706	(26,922)	46,775	53,652	56,171	65,952
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	2,772,026	2,109,310	1,995,852	4,442,217	4,442,217	4,442,217	4,442,217

INCOME STATEMENT

TOTAL OPERATING REVENUES (before proposed rate impacts)	359,556	507,243	572,242	644,285	651,016	661,016	671,016
Rate Impact							
TOTAL OPERATING REVENUES (after proposed rate impacts)	359,556	507,243	572,242	644,285	651,016	661,016	671,016
PERSONAL SERVICES	73,402	78,482	82,819	86,026	88,607	91,265	94,003
TRAVEL EXPENSE	0	0	0	0	0	0	0
CURRENT EXPENSE	52,524	57,863	55,230	56,791	56,000	56,000	56,000
CURRENT EXPENSE - DATA PROCESSING	357	0	0	24,171	24,386	24,386	24,386
DEPRECIATION EXPENSE			0	0	0	0	0
OTHER EXPENSES	11,868	18,299	16,709	18,246	18,246	18,246	18,246
TOTAL OPERATING EXPENSES	138,151	154,644	154,758	185,234	187,239	189,897	192,635
TOTAL OPERATING INCOME (LOSS)	221,405	352,599	417,484	459,051	463,777	471,119	478,381
GAIN (LOSS) ON SALE OF FIXED ASSETS INTEREST INCOME INTEREST EXPENSE FEDERAL GRANTS REVENUE REBATES TO AGENCIES AND OTHER GOVTS							
	(154,993)	(310,001)	(372,881)	(295,181)	(350,000)	(359,000)	(359,000)
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	(40,646)	(78,658)	(112,231)	(90,173)	(106,900)	(109,600)	(109,600)
OPERATING TRANSFERS IN (OUT)							
NET INCOME (LOSS)	25,766	(36,060)	(67,628)	73,697	6,877	2,519	9,781

CASH FLOW STATEMENT

BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	(222,903)	511,305	109,295	(331,964)	(1,715,547)	(1,716,397)	(1,715,878)
Total Cash from Sales	484,377	306,126	576,405	1,527,896	651,016	661,016	671,016
Capital Asset Disposal Proceeds	0	0	0	0	0	0	0
Federal Grants							
State Appropriations							
Other Sources							
TOTAL SOURCES OF CASH	484,377	306,126	576,405	1,527,896	651,016	661,016	671,016
Cash Used for Operations	445,471	(319,477)	(532,552)	(2,531,125)	(229,047)	(237,678)	(240,416)
Payments for Capital Assets	0	0	0	0	0	0	0
State Appropriations							
Other Uses	(195,640)	(388,659)	(485,112)	(380,354)	(422,819)	(422,819)	(422,819)
TOTAL USES OF CASH	249,831	(708,136)	(1,017,664)	(2,911,479)	(651,866)	(660,497)	(663,235)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	511,305	109,295	(331,964)	(1,715,547)	(1,716,397)	(1,715,878)	(1,708,097)
	511,305	109,295	(331,964)	(1,715,547)	(1,716,397)	(1,715,878)	(1,708,097)
	0	0	0	0	0	0	0

**Pro Forma Financial Statements
Consolidated Budget & Accounting**

8/24/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	107,119	102,186	27,847	13,391	5,464	99,340	153,722
ACCOUNTS RECEIVABLE			0		0	0	0
DUE FROM OTHER FUNDS	42,534	48,314	47,036	57,551	57,551	57,551	57,551
INVENTORIES							
PREPAID EXPENSES							
TOTAL CURRENT ASSETS	149,653	150,500	74,883	70,942	63,015	156,891	211,273
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM							
TOTAL OTHER ASSETS	0	0	0	0	0	0	0
LAND / LAND IMPROVEMENTS							
CONSTRUCTION IN PROGRESS							
BUILDINGS AND IMPROVEMENTS							
MACHINERY AND EQUIPMENT							
ACCUMULATED DEPRECIATION							
TOTAL CAPITAL ASSETS	0	0	0	0	0	0	0
TOTAL ASSETS	149,653	150,500	74,883	70,942	63,015	156,891	211,273
LIABILITIES & FUND EQUITY							
ACCOUNTS PAYABLE & ACCRUED LIABILITIES	100,164	99,449	88,103	74,482	74,482	74,482	74,482
DEFERRED REVENUE			0	0	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)			0	0	0	0	0
DUE TO OTHER FUNDS	543	500	611	2,154	2,154	2,154	2,154
POLICY CLAIMS LIABILITIES - SHORT TERM							
CAPITAL LEASE PAYABLE-SHORT TERM							
REVENUE BONDS - SHORT TERM							
TOTAL CURRENT LIABILITIES	100,707	99,949	88,714	76,636	76,636	76,636	76,636
REVENUE BONDS - LONG TERM							
CAPITAL LEASE PAYABLE-LONG TERM							
CONTRACTS PAYABLE - LONG TERM							
INTERFUND LOAN FROM OTHER FUNDS							
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)							
POLICY CLAIMS LIABILITIES - LONG-TERM							
TOTAL LONG-TERM LIABILITIES	0	0	0	0	0	0	0
TOTAL LIABILITIES	100,707	99,949	88,714	76,636	76,636	76,636	76,636
CONTRIBUTED CAPITAL							
RETAINED EARNINGS	48,946	50,551	(13,831)	(5,694)	(13,621)	80,255	134,637
TOTAL FUND EQUITY / NET ASSETS	48,946	50,551	(13,831)	(5,694)	(13,621)	80,255	134,637
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	149,653	150,500	74,883	70,942	63,015	156,891	211,273
	0	0	0	0	0	0	0
INCOME STATEMENT							
TOTAL OPERATING REVENUES (before proposed rate impacts)	1,470,395	1,478,517	1,524,375	1,594,881	1,630,554	1,630,554	1,804,656
Rate Impact				0		160,326	
TOTAL OPERATING REVENUES (after proposed rate impacts)	1,470,395	1,478,517	1,524,375	1,594,881	1,630,554	1,790,880	1,804,656
PERSONAL SERVICES	1,375,307	1,401,754	1,493,470	1,489,525	1,529,318	1,575,198	1,626,141
TRAVEL EXPENSE			0	0	0	0	0
CURRENT EXPENSE	40,667	35,435	43,527	46,841	57,877	64,034	65,315
CURRENT EXPENSE - DATA PROCESSING	40,783	39,723	38,496	44,480	45,370	51,738	52,663
DEPRECIATION EXPENSE			0	0	0	0	0
OTHER EXPENSES	0	0	13,264	5,800	5,916	6,034	6,155
TOTAL OPERATING EXPENSES	1,456,757	1,476,912	1,588,757	1,586,646	1,638,481	1,697,004	1,750,274
TOTAL OPERATING INCOME (LOSS)	13,638	1,605	(64,382)	8,235	(7,927)	93,876	54,382
GAIN (LOSS) ON SALE OF FIXED ASSETS							
INTEREST INCOME							
INTEREST EXPENSE				(98)			
FEDERAL GRANTS							
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT							
OPERATING TRANSFERS IN (OUT)							
NET INCOME (LOSS)	13,638	1,605	(64,382)	8,137	(7,927)	93,876	54,382
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	95,203	107,119	102,186	27,847	13,391	5,464	99,340
Total Cash from Sales							
Capital Asset Disposal Proceeds	1,464,093	1,472,737	1,525,653	1,641,916	1,630,554	1,790,880	1,804,656
Federal Grants	0	0	0	0	0	0	0
State Appropriations							
Other Sources							
TOTAL SOURCES OF CASH	1,464,093	1,472,737	1,525,653	1,641,916	1,630,554	1,790,880	1,804,656
Cash Used for Operations							
Payments for Capital Assets	(1,452,177)	(1,477,670)	(1,599,992)	(1,656,372)	(1,638,481)	(1,697,004)	(1,750,274)
State Appropriations		0	0	0	0	0	0
Other Uses							
TOTAL USES OF CASH	(1,452,177)	(1,477,670)	(1,599,992)	(1,656,372)	(1,638,481)	(1,697,004)	(1,750,274)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	107,119	102,186	27,847	13,391	5,464	99,340	153,722
	107,119	102,186	27,847	13,391	5,464	99,340	153,722
	0	0	0	0	0	0	0