

**Pro Forma Financial Statements
DFCM ISF Maintenance**

8/24/2017

	FY 2014 Actual	FY 2015 Actual	FY 2016 Actual	FY 2017 Estimate	FY 2018 Estimate	FY 2019 Estimate	FY 2020 Estimate
BALANCE SHEET							
ASSETS							
CASH & CASH EQUIVALENTS	2,714,401	2,650,429	3,404,489	3,355,890	3,017,900	4,366,536	6,062,300
ACCOUNTS RECEIVABLE	70,885	7,091	29,083	6,131	82,757	98,649	20,756
DUE FROM OTHER FUNDS	311,844	416,067	375,130	220,234	435,014	542,609	33,440
INVENTORIES	0	0	0	0	0	0	0
PREPAID EXPENSES	27,902	30,832	33,979	37,324	40,889	44,686	48,728
TOTAL CURRENT ASSETS	3,125,031	3,104,419	3,842,681	3,619,580	3,576,560	5,052,480	6,165,224
DEFERRED CHARGES/ PREPAID EXPENSE - LONG TERM	370,124	339,292	305,313	267,989	227,090	182,404	133,657
TOTAL OTHER ASSETS	370,124	339,292	305,313	267,989	227,090	182,404	133,657
LAND / LAND IMPROVEMENTS	0	0	0	0	0	0	0
CONSTRUCTION IN PROGRESS	0	0	0	0	0	0	0
BUILDINGS AND IMPROVEMENTS	0	0	0	0	0	0	0
MACHINERY AND EQUIPMENT	570,517	573,242	615,449	523,991	584,797	710,397	735,397
INTANGIBLE ASSETS - SOFTWARE	120,000	120,000	120,000	120,000	120,000	120,000	120,000
ACCUMULATED DEPRECIATION	(653,302)	(663,307)	(670,673)	(582,307)	(612,061)	(656,273)	(710,516)
TOTAL CAPITAL ASSETS	37,215	29,935	64,776	61,684	92,737	174,124	144,881
TOTAL ASSETS	3,532,370	3,473,646	4,212,770	3,949,253	3,896,387	5,409,008	6,443,763
LIABILITIES & FUND EQUITY							
VOUCHERS PAYABLE	1,776,648	1,749,590	1,758,826	1,767,485	1,242,490	1,454,046	1,453,991
ACCRUED LIABILITIES	372,820	488,542	415,061	239,379	45,563	300,000	300,000
UNEARNED REVENUE	0	0	0	9,600	0	0	0
INTERFUND LOAN (Short Term Cash Deficit)	0	0	0	0	0	0	0
DUE TO OTHER FUNDS	22,469	44,994	62,751	35,552	0	0	0
CONTRACTS NOTES PAYABLE - SHORT TERM	27,902	30,832	33,979	37,324	40,889	44,686	48,728
CAPITAL LEASE PAYABLE-SHORT TERM	0	0	0	0	0	0	0
REVENUE BONDS - SHORT TERM	0	0	0	0	0	0	0
TOTAL CURRENT LIABILITIES	2,199,839	2,313,959	2,270,617	2,089,339	1,328,942	1,798,732	1,802,720
REVENUE BONDS - LONG TERM	0	0	0	0	0	0	0
CAPITAL LEASE PAYABLE-LONG TERM	0	0	0	0	0	0	0
CONTRACTS PAYABLE - LONG TERM	370,124	339,292	305,313	267,989	227,090	182,404	133,657
INTERFUND LOAN FROM OTHER FUNDS	0	0	0	0	0	0	0
INTERFUND LOAN FROM GENERAL FUND (Long Term Cash Deficit)	0	0	0	0	0	0	0
POLICY CLAIMS LIABILITIES - LONG-TERM	0	0	0	0	0	0	0
TOTAL LONG-TERM LIABILITIES	370,124	339,292	305,313	267,989	227,090	182,404	133,657
TOTAL LIABILITIES	2,569,962	2,653,251	2,575,929	2,357,328	1,556,032	1,981,136	1,936,377
CONTRIBUTED CAPITAL							
RETAINED EARNINGS - DESIGNATED	150,000	150,000	150,000	150,000	150,000	150,000	150,000
RETAINED EARNINGS	812,408	670,394	1,486,840	1,441,925	2,190,355	3,277,872	4,357,385
TOTAL FUND EQUITY / NET ASSETS	962,408	820,394	1,636,840	1,591,925	2,340,355	3,427,872	4,507,385
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	3,532,370	3,473,645	4,212,769	3,949,253	3,896,387	5,409,008	6,443,763
	0	0	0	0	0	0	0
INCOME STATEMENT							
TOTAL OPERATING REVENUES (after proposed rate impacts)	28,542,694	29,088,594	30,005,083	31,039,377	34,400,142	34,674,474	34,674,475
PERSONAL SERVICES	7,421,187	7,584,998	7,845,739	8,613,986	9,748,194	10,011,875	10,011,875
TRAVEL EXPENSE	18,084	18,194	19,163	19,996	20,173	20,103	20,103
CURRENT EXPENSE	20,487,003	21,012,793	20,672,668	21,920,318	23,284,518	22,932,892	22,932,892
CURRENT EXPENSE - DATA PROCESSING	449,566	371,439	398,466	294,064	354,656	349,062	349,062
DEPRECIATION EXPENSE	19,087	15,380	18,505	27,541	29,754	44,213	54,243
OTHER EXPENSES (SWCAP)	214,046	204,832	221,896	230,183	222,422	216,731	216,731
TOTAL OPERATING EXPENSES	28,608,972	29,207,636	29,176,437	31,106,087	33,659,716	33,574,877	33,584,907
TOTAL OPERATING INCOME (LOSS)	(66,278)	(119,042)	828,646	(66,710)	740,426	1,099,597	1,089,568
GAIN (LOSS) ON SALE OF FIXED ASSETS	(2,409)	0	0	13,903	0	0	0
INTEREST INCOME	39	39	58	90	39	39	39
INTEREST EXPENSE	(19,832)	(23,011)	(12,758)	(15,657)	(13,970)	(12,119)	(10,094)
PROPERTY LEASES	0	0	500,000	90,103	90,000	0	0
FEDERAL GRANTS	0	0	0	0	0	0	0
RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	0	0	0	(12,080)	(13,500)	0	0
OPERATING TRANSFERS IN (OUT)	0	0	0	(54,564)	(54,564)	0	0
NET INCOME (LOSS)	(88,480)	(142,013)	816,446	(44,915)	748,430	1,087,517	1,079,514
CASH FLOW STATEMENT							
BEGINNING CASH BALANCE / (INTERFUND LOAN BALANCE)	2,910,833	2,714,401	2,650,429	3,404,489	3,355,891	3,017,900	4,366,535
Total Cash from Sales	28,542,694	29,048,164	30,005,083	31,016,945	32,965,607	35,217,150	33,956,457
Capital Asset Disposal Proceeds	(2,409)	0	0	13,903	0	0	0
Federal Grants	0	0	0	0	0	0	0
State Appropriations	0	0	0	0	0	0	0
Other Sources - Lease Payments (code 2805)	0	0	0	90,103	90,000	0	0
Other Sources - Interest Earnings	39	39	58	90	39	39	39
TOTAL SOURCES OF CASH	28,540,324	29,048,204	30,005,141	31,121,041	33,055,646	35,217,189	33,956,496
Cash Used for Operations	(28,736,755)	(29,104,076)	(29,211,322)	(31,078,546)	(33,264,767)	(33,742,954)	(32,235,732)
Payments for Capital Assets	0	(8,100)	(39,758)	(24,449)	(60,806)	(125,600)	(25,000)
State Appropriations	0	0	0	(54,564)	(54,564)	-	-
Other Uses - Federal Refund	-	-	-	(12,080)	(13,500)	-	-
TOTAL USES OF CASH	(28,736,755)	(29,112,176)	(29,251,080)	(31,169,640)	(33,393,637)	(33,868,554)	(32,260,732)
ENDING CASH BALANCE/(INTERFUND LOAN BALANCE)	2,714,401	2,650,429	3,404,489	3,355,890.86	3,017,900.40	4,366,535.42	6,062,299.44
	2,714,401	2,650,429	3,404,489	3,355,890	3,017,900	4,366,536	6,062,300
	0	(0)	(0)	0	0	(0)	(0)